

Joint press release

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APM Terminals Signs Agreement to Purchase ZPMC Container Cranes

Shanghai, China – Executives from APM Terminals, A.P. Moller-Maersk, and Shanghai Zhenhua Port Machinery (ZPMC) gathered in Shanghai for a signing ceremony to mark the finalization of a Main Purchase Agreement for gantry cranes (ship-to-shore) and other terminal equipment. APM Terminals, which operates over 45 container terminals in its global port network, has previously purchased more than 200 cranes from the Shanghai-based manufacturer. The technologically-advanced cranes are currently in use in APM Terminals' container terminal facilities worldwide.

“ZPMC has clearly played an important strategic role in the development of our container ports around the world. They have consistently kept pace with our growth, our timelines, our budgets and our operational expectations. Our agreement with ZPMC here today sets the stage to fulfill the future needs of our clients as we keep pace with their growth” commented Eric A. Sisco, President, APM Terminals North America, based in Charlotte, North Carolina.

ZPMC is one of the world's premier manufacturers of container terminal cranes, as well as one of the fastest growing companies in the industry. Said ZPMC President Mr. Guan, “Our products have been supplied to customers all over the world, and in this way we are pleased to have also created strong friendships all over the world. It is our goal to provide our customers with only the best, world-class manufactured products. In this way, we can continue to build strong partnerships with new companies, as well as old friends, across the globe”.

Details of the pricing agreement were not made public.

About APM Terminals

Based in The Hague, Netherlands, APM Terminals is a leading, independent global container terminal owner and operator, serving approximately 60 shipping lines with a global network of more than 45 terminals, handling 28.4 million TEUS (twenty-foot equivalents) in 2006.

www.apmterminals.com

About ZPMC

Shanghai Zhenhua Port Machinery Co., Ltd (ZPMC) was established in 1992 and is now the largest port machinery equipment supplier in the world for quayside container handling cranes, rubber tyred gantry cranes, grab shipunloaders and floating cranes with a market share of about 70%. ZPMC equipment has been delivered to 135 ports in 56 countries and now ranks as the industry leader in the manufacture of the largest and most efficient quayside container cranes. The company delivered 240 quayside cranes and 450 rubber tyred gantry cranes (RTGs) in 2006.

To support the business, ZPMC has a large design team, consisting of 1000 engineers for the design, fabrication, erection, transportation, commissioning and service of the cranes and a total work force of 30,000 employees in six factory locations. The Changxin Island Manufacturing facility is considered the largest port equipment manufacturing site in the world with a 1.22 million square meter area and 3.5 kilometer coastline. The unique location enables construction of 50-60 quayside cranes at the same time for shipment. Five other factory locations manufacture high quality, reliable ZPMC crane components, such as gear reducers, brakes, couplings, elevators, cable reels, drums, sheaves and spreaders etc.

ZPMC also operates a fleet of 20 specially designed vessels for the transportation of cranes from factory to final destination.

www.zpmc.com

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Signing ceremony photos:

Available on April 19 from ZPMC Ms. Celilia Shen at email celilia@zpmc.com