APM TERMINALS

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APM Terminals Signs Agreement to Operate Luanda, Angola Container Terminal

- New Joint venture will serve future growth of Angola's trade

Luanda, Angola - Executives from APM Terminals and Gestao de Fundos, an Angolan-based company have signed a 20 year concession agreement with the government of Angola to operate the country's main container port.

A joint venture named Sogester, based in Luanda, Angola, will be the local company of record, operating the container terminal.

Angola is a large producer of oil and has a fast growing economy with double digit GDP growth expected to continue in the years ahead. Major infrastructure investment is underway in the oil/gas and related industries and there is continued development of hinterland road and rail links to further stimulate economic development and international trade.

Kim Fejfer, CEO of APM Terminals International, based in The Hague, Netherlands, stated "We are pleased with the Luanda Container Terminal agreement and we commend the Angolan Ministry of Transport and the Port of Luanda for their professionalism and the transparency of the process. Our vision is to blend APM Terminals global expertise with our local knowledge developed through our activities in Africa to offer our customers a world-class port."

Simon Pitout, head of APM Terminals Africa Region, based in Cape Town, South Africa commented: "We are excited about the Luanda concession and the high growth market it offers our customers. This new facility increases APM Terminals African presence and complements our existing facilities in Lagos and Onne (Nigeria), Douala (Cameroon), Abidjan (Cote d'Ivoire) and Tema (Ghana). We look forward to continuing the positive spirit of cooperation with the Angolan authorities to develop Luanda Container Terminal into a world-class facility and a leading container terminal in the region. Sogester plans to make

substantial investments and improvements to the container yard, quayside and terminal handling equipment."

Felix Neto, Chairman of Sogester, added "Sogester has an ongoing commitment to the development of our local staff, and we will focus on the continued training and development of our professionals to achieve world-class standards."

President of Luanda Port Authority, Doctor Silvio Vinhas, congratulating Mr Simon Pitout, Head of APM Terminals Africa Region after the signing of the concession for Luanda Container Terminal.

APM Terminals

APM Terminals, with corporate headquarters in The Hague, Netherlands, is a leading global container terminal owner and operator with operations at more than 45 terminals, serving approximately 60 shipping lines. The facilities generated a throughput of 28.4 million TEU in 2006.
apmterminals.com

In Angola, APM Terminals operates the joint venture, Sogester, with Gestao de Fundos – an investor group in Angola as part of a 51% /49% agreement.

Gestao de Fundos

An Angolan-based pension fund company.

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