



APM TERMINALS

Saigon Port and APM Terminals to build Vietnam container terminal New container terminal will serve growing market

Ho Chi Minh City, Vietnam - Working in partnership, Saigon Port and APM Terminals will build a new container terminal to serve Vietnam's future in global commerce.

The Vietnam market, with its 83 million people, has over the recent years shown significant growth and untapped potential as a manufacturing site in Asia.

Ideally-located south of Ho Chi Minh City, the port of Cai Mep is one hour steaming time from the main shipping lane and offers 14 meters draft, allowing shipping lines to bring larger vessels into port.

Construction on the terminal is scheduled to begin later this year and opening is scheduled for mid 2009.

Background statements:

Saigon Port background statement:

Saigon Port Company is one of the major port operators of Vietnam with a long history of development of 164 years and currently has about 4,000 employees, 10 subsidiary companies and operates 5 terminals in HCMC and Mekong Delta areas. Saigon Port has been the leading member of the Vietnam Seaports Association (VPA) since the establishment of the association and was selected by the Government as a country gateway within the priority ASEAN wide ports system.

www.csg.com.vn

APM Terminals background statement:

Based in The Hague, Netherlands, APM Terminals is a leading, independent, global container terminal owner and operator of more than 40 terminals that handled more than 24.1 million TEU's in 2005 and served approximately 60 shipping lines.

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