



# APM TERMINALS

## **APM Terminals Joins COSCO Pacific in Guangzhou Nansha Terminal**

*4.2 million TEU Terminal to Open December 2006*

Guangzhou, China - APM Terminals, the terminal arm of the A.P. Moller – Maersk Group of Denmark has joined COSCO Pacific in a joint venture to develop, own and operate the Guangzhou Nansha Phase-2 Container Terminal, together with the Guangzhou Port Group. Signing of the Agreement took place today between APM Terminals and COSCO Pacific in the City of Guangzhou.

Guangdong Vice Provincial Governor Tong Xin presided over the signing ceremony in the presence of Guangzhou Mayor Zhang Guangning.

The Port of Guangzhou is uniquely positioned at the mouth of the Pearl River to serve the booming trade of Guangzhou, long known as the economic engine of South China. Guangzhou's container throughput in 2005 was 4.68 million TEU, ranked No. 6 in Mainland China and No. 18 in the world.

Guangzhou Nansha Phase-2 terminal will have a total quay length of 2,100 meters across six container berths. Construction started in 2005. The first two berths will be completed and put into operation by the end of 2006, and the whole project will be operational by mid 2007. Total investment in the project is estimated at Chinese RMB 4.0 billion.

Nansha Phase-1, with four berths across 1,400 meters quay was put to use in September 2004 and is expected to reach 2.16 million TEU in 2006.

During the signing ceremony, APM Terminals Vice President for Greater China, Richard Nicholson said that "with COSCO Pacific and Guangzhou Port Group as our partners, we are confident that the Port of Guangzhou will have a long and bright future."

APM Terminals will hold 20% of the new terminal, COSCO Pacific will have 39% and Guangzhou Port Group 41%.



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## About APM Terminals

APM Terminals, with corporate headquarters in The Hague, Netherlands, is a leading, independent, global container terminal owner and operator of more than 40 ports, serving about 60 container shipping lines.

[www.apmterminals.com](http://www.apmterminals.com)

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