

PRESS RELEASE



Thursday, October 5, 2006 at 2:30 pm Central Europe Time

APM Terminals Opens Zeebrugge, Belgium terminal - Port targets growing Northwestern Europe market

Zeebrugge, Belgium – A new era in Belgian ports was launched as the Minister President of the Flemish Government, Yves Leterme officially opened the new container terminal at the Albert II dock. Governmental officials, trade representatives, customers and shipping industry executives attended the opening ceremony for Europe's newest, world-class container terminal.

APM Terminals COO, Peder Sondergaard, based in the Hague, Netherlands said "we are pleased to offer our more than 60 shipping line customers this new port in Zeebrugge which integrates into our global network of more than 40 terminals. The terminal is an important, strategic investment in building the European container port infrastructure necessary to handle the global container trade currently growing at 8% per year. Port, waterside and landside infrastructures need to keep pace to support the growth of the global economy and trade."

Rob Boer, Managing Director of APM Terminals Zeebrugge said "The new terminal is a vital economic generator of jobs and business opportunities for the Flemish region and Belgium. The terminal has already created 140 new, direct jobs and upon final completion of the terminal in about 10 years will employ up to 500 direct jobs." According to the Zeebrugge Port Authority, 500 or more indirect jobs will be created thanks to the port facility.

The Zeebrugge facility is a multi-user facility and is an attractive choice for shipping lines with its 16 meter deepwater draft and fast access to the main shipping lanes – with no locks or rivers to transit like other ports. Equally important, the terminal adds container terminal capacity at the mouth of the river Schelde. Labor in Zeebrugge is strong, flexible and competitive. Inland connections via road, rail and barge are designed to efficiently move cargo to the final destinations in Belgium and Europe. Seven post-panamax gantry cranes and a fully automated gate for trucks are used to quickly and safely move container cargo.

To emphasize the port's importance on the global stage, The Vice Premier of China, Mr. Zeng Peiyan and a delegation of 65 Chinese and Belgian officials toured APM Terminals Zeebrugge container terminal September 23, 2006 to see firsthand how the new port is well-established to serve the future growth of world trade and China's significant role.

The day before, the Vice Premier of China Zeng Peiyan and Vice Premier of Belgium Reynders attended a signing ceremony in Brussels. APM Terminals has signed an

agreement to sell 40% of its Zeebrugge shares to Shanghai International Port Group (SIPG).

The agreement reflects APM Terminals growing partnership with SIPG considered the largest port operator in China.

About APM Terminals

APM Terminals, with corporate headquarters in The Hague, Netherlands is a leading, independent, global container terminal owner and operator of more than 40 ports, serving approximately 60 shipping lines.

APM Terminals Zeebrugge received its first vessel on May 9th, 2006 and is ideally-located to serve the Central Europe markets of the Benelux, South Germany and Northern France with quick access to inland markets. The terminal is a common user facility open to all container shipping lines and offers container lines fast access to the main shipping lanes. The state-of-the art terminal is built to meet the future demands of world trade.

Terminal Fact Sheet

Location: Albert II Dock South II in Zeebrugge

- Operational May 9, 2006
- 36-year concession

Terminal Area

- Initially 900 meters quay, total concession for 1,300 meters quay
- 48 hectare container yard, total concession for 84.5 hectare yard
- Yearly capacity of 750,000 TEU in 2006 and 2,000,000 TEU when fully developed.

Port infrastructure

- Depth alongside of 16.0 meters

Equipment

- 7 Super-Post Panamax gantry cranes, increasing to 11
- Initially 23 straddle-carriers
- 2 rail-mounted gantry cranes for rail operations

Gate process

- Automated
- Up to 16 gate lanes

Rail infrastructure

- 3 rail tracks
- Initial length of 780 meters each
- Possible extension up to 6 tracks

Reefer infrastructure

- 784 reefer connection points (plugs) for 20/40 ft units
- 24/24 monitoring system
- Own service staff for reefer container interventions
- Veterinary services within container port area

About Shanghai International Port Group

Shanghai International Port Group is China's leading port group. The 2005 total throughput of SIPG was 268 million tons, with container throughput reaching 18.08 million TEU. Shanghai was the third largest container port in the world in 2005.

Background on the partnership of APM Terminals and SIPG

APM Terminals partnership with SIPG dates back to December 2003 when the Joint Venture Contract of Shanghai East Container Terminal (SECT) was signed. The terminal, with a 1250 meter quay, is located in Wai Gao Qiao area along the southern bank of the Yangtze River. SECT throughput reached a record of 1 million TEU during its first year of operation and now exceeds 3 million TEU. APM Terminals cooperation with SIPG extended into Yangshan Phase 2 in December 2005 when APM Terminals and SIPG signed a Joint Venture Contract together with three other partners.

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