



Press Release: February 26, 2010

APM Terminals Renews Terminal Services Agreement with Horizon Lines in North America

Portsmouth, Virginia – APM Terminals Americas and Horizon Lines Inc., today announced a new six-year terminal services agreement in North America. The agreement applies to stevedoring and terminal services in Jacksonville, Florida; Houston, Texas; Los Angeles, California; Tacoma, Washington; and Elizabeth, New Jersey. The agreement is effective immediately and will run through 2015 with an option to extend for two years. It replaces the previous agreement that was set to expire later this year.

“We are delighted to have renewed our terminal services agreement with Horizon Lines. Horizon Lines has long been a valued customer and we are proud to have again earned its business,” said Eric Sisco, President of APM Terminals Americas. “For a decade, our teams have worked together and developed a strong, coordinated approach to operations and servicing Horizon Lines’ customers. We will continue to look for ways to optimize our joint processes. We are looking forward to providing Horizon Lines with ongoing world-class service as they grow their business in North America and elsewhere in our global terminal network.”

“We are thrilled to continue to work with APMT as a trusted partner of 10 years, serving both our continued dedication to our Jones Act trades and our new Asian expansion,” said Chuck Raymond, Horizon Lines Chairman, President and Chief Executive Officer. “Our extended agreement provides both favorable financial terms and a framework for continuous process improvement. We share similar cultures and look forward to continuing to work with APMT as one of its largest customers in North America.”

Headquartered in Portsmouth, Virginia, APM Terminals Americas has more than 30 years’ experience in providing shipping lines with effective, efficient operation and management of container terminals, as well as stevedoring service and terminal design and development. The APM Terminals Americas Region portfolio includes 14 terminals in North and South America, and provides terminal and stevedoring services to more than 30 of the world’s ocean carriers.

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About APM Terminals

– providing the port infrastructure to drive global commerce

APM Terminals operates a Global Terminal Network of 50 terminals with 19,000 employees in 34 countries that provide the port infrastructure essential to international

transportation and global economic growth. The company is the independent port operator of the A.P. Moller-Maersk Group. The liner shipping industry, served by APM Terminals and other operators, carries \$4.6 trillion worth of international trade - approximately one third of the total value of global commerce.

The company works closely with the international shipping community and national governments to reduce costs, deliver operational excellence and improve market access worldwide. Access to modern marine infrastructure drives local, regional and international market competitiveness and economic development. In 2007, the global shipping industry provided 4.2 million jobs worldwide, representing compensation of \$27.2 billion, and accounted for \$29.4 billion in capital investment, generating \$183.3 billion to global GDP, according to a recent study commissioned by the World Shipping Council.

For logistics professionals, the Global Terminal Network plays an important role in supply chain management with location, capacity, flexibility and efficiency clearly linked to supply chain success and port-centric logistics.

Media can download photos, videos and more information at www.apmterminals.com

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