

Press Release

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GATEWAY TERMINALS INDIA CHOSEN “PORT OF THE YEAR” BY Lloyd’s List

Mumbai, India – Gateway Terminals India was named the best container terminal in India and awarded the distinction of “Port of the Year” at the Lloyd’s List Middle East and Indian Sub Continent Awards 2007 Gala. The prestigious shipping and terminal industry event was held on November 30th at the Taj Mahal Palace hotel in Mumbai, attracting the participation of business and industry leaders from the region and throughout the world.

The annual award is judged on the basis of industry-leading standards of safe, reliable, cost-efficient and environmentally friendly services provided to customers afloat and ashore by port authorities and terminal operators.

Mr. Prakash Tulsiani, COO of GTI stated “It is a moment of great pride for all of us to receive this award in our very first year of operation. It is credit to the commitment and dedication of our motivated team.”

Mr. Arvind Bhatnagar, CEO of GTI added, “This prestigious award is indeed a tremendous thrill for team GTI which has been constantly endeavoring to raise the standards of excellence in service to our customers. This award recognizes those efforts, and encourages us to work harder so that we continue to live up to customers’ expectations, as well as our own.”

Mr. Bhatnagar and Mr. Tulsiani also expressed their gratitude to the shipping community for having presented the opportunities to demonstrate GTI’s merits.

GTI handled 115,501 TEUs in October ‘07, up from 57,960 TEUs in November ‘06 an astounding 99% increase in performance within a year of the commencement of full-fledged operations. GTI was previously recognized by the “AMAZING PROJECTS” award for successfully managing operations and construction simultaneously. GTI has also set many new records and benchmarks for container handling efficiency in India including handling 96 TEUs in 6 minutes on the rail side. The GTI facility has the unique distinction of handling India’s first dedicated refrigerated container train.

Gateway Terminals India Pvt. Ltd

Gateway Terminals India (GTI), part of APM Terminals’ Global Terminal Network, is a Joint Venture between APM Terminals and CONCOR. The facility, India’s largest container terminal, is an exemplary model of successful Public/Private Partnership and terminal operation efficiency. GTI is strategically located at Nhava Sheva (Mumbai), India’s premier gateway port, serving the commercial and financial hub of Mumbai.

www.gatewayterminals.com

APM Terminals

APM Terminals is a leading global container terminal owner and operator providing world-class service to over 60 shipping lines with a Global Terminal Network of more than 50 terminals in 31 countries and on five continents. APM Terminals is a member of the A.P. Moller-Maersk Group of Denmark and is headquartered in The Hague, Netherlands.

www.apmterminals.com

Container Corporation of India Ltd, CONCOR

CONCOR, a Government of India undertaking under the Ministry of Railways, is the largest provider of containerised rail transport in India, operating a network of more than 58 Inland Container Depots (ICDs).

www.concorindia.com

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Moment of pride: Mr. Prakash Tulsiani, COO of GTI receiving the Award from the Chairman of Transworld Group of Companies.