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New Equipment Ramps-Up Progress for APM Terminals Tangier and Tanger-Med Port, Morocco

Tanger-Med port is set for new growth with the delivery of the last three super post-Panamax cranes to the APM Terminals Tangier facility

Tangiers, Morocco- - APM Terminals Tangier is commemorating another important milestone in the ramp-up of operations at the new container port and transshipment hub at the mouth of the Mediterranean Sea. In March, APM Terminals Tangier took delivery of its last three Super Post-Panamax STS cranes from ZPMC, in China. The remaining 11 ECO-RTGs on order for the terminal are scheduled for delivery by the end of May. All equipment is expected to be in service by the end of June, signaling that this recent addition to the APM Terminals Global Terminal Network, which was formally opened in July 2007, has achieved fully operational status.

"The launch of APM Terminals activities at Tanger-Med port has been a great success, with performance levels that already compare with those of longer-established, fully operational terminals. This remarkable accomplishment serves to illustrate the dedication and efforts of our talented young team, which consists of more than 97% local hires" commented Etienne Rocher, Managing Director, APM Terminals Tangier, during the opening ceremonies of the new office.

To date, over six hundred new jobs have been created at the facility since APM Terminals Tangier was launched in March 2005. Total employment is projected to 700 by next year. Training programs for new hires included sending Moroccan teams to other facilities in the APM Terminals Global Terminal Network, including the Port of Aqaba, Jordan; the Port of Salalah, in the Sultanate of Oman; the Port of Tanjung Pelepas, Malaysia; and Port Said, Egypt. Expert trainers were also dispatched to Tangier to facilitate the training and skills development of new terminal employees.

Import container activities began in February and will significantly increase in the months ahead. The transshipment of full containers, an operation which is central to the function Tanger-Med Port, has also seen rapid volume growth. It is anticipated that 1 million TEUs will be handled at APM Terminals Tangier between April 2008 and March 2009- ahead or the original projections for the facility when under development.

Liner services currently relying upon APM Terminals Tangier include the Maersk Line Europe/Asia and West Africa rotations. It is expected that additional services calling on South America and the Middle East trade lanes will begin port calls at Tanger-Med, along with feeder vessels covering West Mediterranean ports. These developments will contribute significantly to the growing role of the Kingdom of Morocco in international trade.

APM Terminals

APM Terminals is one of the world's largest and fastest-growing global container terminal operators and operators, with a geographically balanced Global Terminal Network of over 50 facilities in 35 countries and five continents, serving more than 60 container shipping lines around the world. www.apmterminals.com

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APM Terminals Tangier

APM Terminals Tangier S.A. was established in March 2005 in partnership with the Akwa Group of Morocco.

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Akwa Group

Akwa was founded in the end of the 1950's and today has a global turnover of 1.5 billion euros. The company's headquarters is located in Casablanca. Akwa has 2000 employees in the Kingdom of Morocco. Akwa Group includes 40 companies grouped in four complementary activities: Fuel and Lubricants, Gas, Fluids and TMT (Technology, Media and Telecommunications).

Akwa has a long experience in partnering with big multinational companies including: Shell, Telefonica, Chevron, ENOC and SATOCAN.

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