



For release: Wednesday, May 21, 2008 at 11:00 am Central Europe Time

Four Gantry Cranes for Apapa Container Terminal

- APM Terminals' ongoing port infrastructure investments bring new growth and productivity increases in Lagos

Lagos, Nigeria - APM Terminals Apapa Ltd. has more than doubled the quay-side capacity of the Apapa Container Terminal, the largest container facility in Nigeria, with the installation of four more gantry cranes. The investment in the additional cranes is the latest in a series of equipment and infrastructure investments made by APM Terminals in the Lagos Port of Apapa, the major gateway for Nigerian trade. Following the successful privatization of port operations in 2006, the port facilities have seen unprecedented investment and expansion, with the Apapa Container Terminal's vessel calls growing by 30%.

Michael Lund Hansen, Managing Director of APM Terminals Apapa Ltd, observed "In the past two years, we have seen tremendous improvement and growth in Nigeria's port infrastructure. The results of this investment are tangible and have continued to bring benefit to Nigeria as international trade continues to increase. The arrival of these four additional gantry cranes to the Apapa Container Terminal today is an important milestone enabling us to serve the people of Nigeria even better, looking ahead."

Another notable trend has been the increase in "gearless" liner vessels calling at the Port of Apapa, demonstrating new confidence in port operations, gantry crane performance and overall schedule reliability, rather than having to rely on smaller, self-contained "geared" vessels which employ their own cranes for cargo loading and unloading. As a result, vessel operators are experiencing faster port calls, better vessel schedule performance, higher productivity and lower operating costs. Improved productivity has enabled APM Terminals Apapa to eliminate container vessel waiting times, resulting in shipping lines ending congestion surcharges. The savings to the Nigerian economy has amounted to USD 200 million per year since APM Terminals assumed operational control of the facility.

With a population of 140 million, Nigeria is one of the largest and wealthiest countries in Africa, with annual economic growth of 9% generating increased liner shipping activity.

APM Terminals

APM Terminals is one of the world's largest and fastest-growing global container terminal owners and operators, with a geographically balanced Global Terminal Network of more than 50 terminals in 35 countries and five continents. With corporate headquarters in The Hague, Netherlands, APM Terminals provides world-class service to over 60 container shipping lines in every major international trade lane.

www.apmterminals.com

APM Terminals Apapa Ltd

In March 2006, APM Terminals Apapa Ltd. began operations in Apapa. The company has a significant positive economic impact in Nigeria, employing 730 Nigerian professionals and 25 foreign industry specialists.

APM Terminals also operates the West African Container Terminal (WACT), at the port of Onne, Nigeria and has made significant investments to this important region of the country.

Contact and photo available:

Michael Lund Hansen, Managing Director
APM Terminals Apapa Ltd.
Ph. +234 (0) 803 975 4378
Email: Michael.lund.hansen@apmterminals.com