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APM Terminals Jamaica (Ltd.) Concludes Management Contract in Kingston

Portsmouth, Virginia -- APM Terminals (Jamaica) Ltd., will conclude its operations management contract with the Kingston Container Terminal (KCT) on Saturday, January 31, 2009. KCT is owned by the Port Authority of Jamaica and has been managed by APM Terminals since 2001. At the conclusion of the contract, management will be transferred back to the port authority.

“APM Terminals has enjoyed a positive and productive relationship with the Port Authority of Jamaica for the last eight years,” said Alan McCorkle, Senior Vice President. “The hard work and dedication of the men and women of the Kingston Container Terminal has been integral to its success and we are proud to have been a part of the terminal’s many accomplishments including ISPS certification, recognition by the Caribbean Shipping Association and the ongoing Fifth-Phase Expansion project.”

While under APM Terminals’ management, KCT was twice named “Best Container Port” by the Caribbean Shipping Association. Renewal of the operations contract was not pursued in order to facilitate the port’s potential privatization.

APM Terminals

APM Terminals is one of the world’s leading container terminal owners and operators, with a geographically balanced Global Terminal Network of more than 50 terminals in 34 countries and five continents. With corporate headquarters in The Hague, Netherlands, APM Terminals is an independent terminal development and operating company providing world-class service to over 60 container shipping lines in every major international trade lane.

APM Terminals Americas

APM Terminals Americas is the largest terminal operating company in North America with 11 terminals, and has an expanding presence in South America with facilities in Brazil and Argentina. Headquartered in Portsmouth, Virginia, APM Terminals Americas has more than 30 years’ experience in providing shipping lines with effective, efficient operation and management of container terminals, as well as stevedoring service and terminal design and development.

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