

Press Release: Wednesday, 1st April, 2009

APM Terminals Bahrain Opens its Gates

- New Facility Promises to Reshape Upper Gulf Port Network

Manama, Bahrain - APM Terminals Bahrain opens its truck gates at Bahrain Gateway at Khalifa bin Salman Port, ushering in a new era for the region, and offering ocean carriers new ways to optimize their Upper Gulf route network to serve the growing regional market.

The facility features four new post-Panamax cranes with an 18 stack outreach, 1800 metres of quaywall and a channel depth of 12.8 meters. Channel dredging is ongoing and will reach 14 metres this year and then 15 meters in early 2010 to match the 15 meter draft alongside and in the turning basin.

Managing Director of APM Terminals Bahrain, Steen Davidsen stated “This is an exciting day for the Kingdom of Bahrain, our customers and APM Terminals. The Government’s vision to create a port with the growth capacity to serve Bahrain’s global aspirations becomes a reality today. With this port, Bahrain is clearly establishing itself as the ideal port hub for the Upper Gulf markets of Saudi Arabia, Iraq, Northern Iran, Kuwait and Qatar. These next few weeks will be a busy time for everyone and the entire team at APM Terminals Bahrain is focused on managing a smooth transition to the new port.”

Chief Executive of the Bahrain Economic Development Board, Sheikh Mohammed bin Essa Al Khalifa stated “We welcome the opening of the gates to this new facility which brings Bahrain one step closer to becoming a major shipping hub for the northern Gulf and further strengthens the Kingdom’s position as an excellent location from which businesses can access markets across the Middle East. We congratulate APM Terminals on this important milestone, offering world-class infrastructure that will enhance efficiency and productivity in Bahrain and the region.”

The existing infrastructure—including Bahrain International Airport and King Fahad Causeway to Saudi—and the planned construction of the causeway linking Bahrain to Qatar provide an excellent transport network to reinforce Bahrain’s strategic location at the heart of the Gulf. Furthermore, adjacent to new port is the Bahrain Logistics Zone (BLZ), which is the Middle East’s first multi-modal logistics hub focusing on re-export and value-adding activities.

Chairman of the General Organisation of Sea Ports, Sheikh Daij bin Salman Al Khalifa stated “The General Organisation of Sea Ports has been coordinating closely with APM Terminals and the various Government entities to ensure that everything is ready for the opening of the gate at Bahrain Gateway at Khalifa Bin Salman Port. We are looking forward with great anticipation

to the first vessel calls at the new port, and to the new era for shipping and logistics in Bahrain which the start of operations at Khalifa Bin Salman Port will usher in.

APM Terminals Bahrain is transitioning between the old port of Mina Salman and Khalifa Bin Salman Port. Both ports will be operational for one month during the phase out of Mina Salman.

The first container vessel is scheduled to call at Khalifa Bin Salman Port on 15th April 2009. For the first two weeks, containers entering Khalifa Bin Salman Port will be empty containers and export containers booked to load on container vessels after 15th April 2009. Mina Salman will continue to receive aluminium, containers and general cargo up to the last vessel call.

Project Timeline

The decision to build the new port was initially proposed in 1995. Five years later it was approved by the government and design studies started. In 2002, work started on the infrastructure, including the reclamation of 900,000 square meters of sea, which was completed in 2004. The request for initial bids to operate Bahrain Gateway at Khalifa Bin Salman Port was issued by the Government in August 2004.

In the summer of 2005 APM Terminals were awarded the contract to operate Mina Salman and thereafter Khalifa Bin Salman Port for 25 years from commencement of operations at KBSP. The total project cost was in the region of USD 500 million, which in addition to the above includes new buildings, handling equipment, marine equipment and IT infrastructure. APM Terminals Bahrain took over operation of Mina Salman on 9th December 2006.

The migration of operations to Bahrain Gateway at Khalifa Bin Salman Port will commence on 1st April 2009, and the port is set to be fully operational by 15th April 2009, and Mina Salman will cease to operate as a commercial port from 1st May 2009.

APM Terminals

APM Terminals, with over USD 3 billion in revenues and over 60 customers in the containership industry, is one of the world's leading providers of container port operations in 34 countries. Leveraging years of shipping experience and the strength of the A.P. Moller-Maersk Group, APM Terminals provides the port capacity and high productivity operations necessary to serve the constantly changing needs of the international trade sector.

With world headquarters in The Hague, Netherlands and a Global Terminal Network of 50 ports, including 26 port projects. APM Terminals' goal is to be the port industry's leading operator.

The company invested USD 723 million in new ports and port projects, complementing 2007's investments of USD 850 million.

www.apmterminals.com

Tom Boyd
APM Terminals
Director, External Communications
The Hague, Netherlands
Tel +31-70-304-2181
Thomas.H.Boyd@apmterminals.com

APM Terminals Africa, Middle East and India Region

APM Terminals in Africa, Middle East and India Region offer a large and diverse portfolio of terminals. Our 12 container terminals serve their local markets as well serve as hubs for especially ports at the Indian Ocean Rim. Our facilities in Bahrain, Salalah and Pipavav also offer substantial bulk and general cargo operations at dedicated facilities.

Morten Lund
General Manager Sales and Marketing
APM Terminals Management BV
Dubai, United Arab Emirates
Tel +971 (04) 8019140
Morten.junior.lund@apmterminals.com

APM Terminals Bahrain B.S.C.(c)

APM Terminals Bahrain B.S.C.(c) is a joint venture with YBA Kanoo Holdings of Bahrain. Established in 2006, the Company provides port operations and related services within Bahrain and its coastal waters. Kanoo is a longstanding partner in the Middle East of the A.P. Moller - Maersk Group.

Steen Davidsen
Managing Director
APM Terminals Bahrain B.S.C.(c)
Tel: (need country code) 1736 5550
Email: steen.davidsen@apmterminals.com

Iain Rawlinson

Chief Commercial Officer
APM Terminals Bahrain B.S.C.(c)
Tel: (country code) 1736 5556
Email: iain.rawlinson@apmterminals.com

About The Bahrain Economic Development Board (EDB)

The Bahrain Economic Development Board (EDB) is a dynamic public agency with an overall responsibility for formulating and overseeing the economic development strategy of Bahrain, and for creating the right climate to attract direct investment into the Kingdom.

The role of the Bahrain EDB is to provide leadership by uniting all of the Kingdom's shareholders through a unified vision, and to develop key strategies for growth. The Bahrain EDB also acts as a facilitator, helping all of Bahrain's stakeholders to understand and adopt the changes

necessary for progress. In addition, the Bahrain EDB provides sound project management to ensure that all agreed reform initiatives are implemented in an effective and timely manner.

The Bahrain EDB is also responsible for attracting inward investment into Bahrain, and is focusing on six target economic sectors in which the Kingdom offers significant strengths. These are financial services, downstream industries, tourism, business services, logistics, and education and training.

More information on the Bahrain EDB is available at: www.bahrainedb.com

Farah Mattar, Economic Development Board

Tel: +973 17 589 999

Email: internationalmedia@bahrainedb.com

Alisdair Haythornthwaite, Bell Pottinger

Tel: + 971 566 901 725

Email: ahaythornthwaite@bell-pottinger.co.uk Map of the Arabian Gulf showing Bahrain's central location for the region's major markets.



For aerial photographs of the Khalifa Bin Salman Port, please review the attached file and e-mail us which ones you are interested in to bahapmtcom@apmterminals.com so that we can send high resolution files.