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## **Mitchell Highlights Advantage of Balanced Terminal Portfolio**

### **- APM Terminals CCO addresses Annual London Liner Conference**

**London, 2 April, 2009** – Speaking during the opening session of Containerisation International’s 11<sup>th</sup> Annual Global Liner Shipping 09 Conference in London, APM Terminals’ Chief Commercial Officer Richard Mitchell described the impact of the current economic crisis on the container industry, and emphasized the advantages of a geographically balanced global terminal network in maintaining container volumes, revenue and profits for terminal operators.

“Terminal Operators face difficult times ahead. From comparative performance of several of the major terminal operators over the past year, we can see that relative size of operations or revenues are not the sole determining factors in revenue and profit growth” observed Mitchell, presenting the “Terminal Operators’ Perspective” on the issue of the future of the industry in the short and medium-term.

With container throughput at mature markets in Western Europe, the US and Japan stagnant or in decline, the container industry will look to emerging markets in Latin America, South and Southeast Asia and Africa to maintain growth. Recently released projections from the World Trade Organization have indicated that economic and trade growth in these developing regions will exceed that of industrialized nations in 2009, and perhaps longer until a general economic recovery begins.

“Terminal operators dependent upon single markets or ports for significantly large segments of their business will be disproportionately affected by this downturn, particularly if these facilities are in low- or no growth areas” said Mitchell. A broad and balanced portfolio of terminals including representation in emerging markets will help to insulate APM Terminals from the downturn, as well as prepare for future demand by APM Terminals’ customers, he observed.

“The industry is undergoing a fundamental change as a result of the current crisis”, said Mitchell, “and that’s not necessarily a bad thing.”

## **About APM Terminals**

APM Terminals, with over USD 3 billion in revenues and over 60 customers in the containership industry, is one of the world's leading providers of container port operations in 34 countries. Leveraging years of shipping experience and the strength of the A.P. Moller-Maersk Group, APM Terminals provides the port capacity and high productivity operations necessary to serve the constantly changing needs of the international trade sector.

With world headquarters in The Hague, Netherlands and a Global Terminal Network of 50 ports, including 26 port projects, APM Terminals' goal is to become the port industry's leading operator.

The company invested USD 723 million in new ports and port projects in 2008, complementing 2007's investments of USD 850 million.

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