



Press statement: Wednesday, September 16, 2009 at 1:00 pm Central Europe Time

APM Terminals Virginia issues public statement on port talks

Portsmouth, Virginia - The Virginia Port Authority/Virginia International Terminals (VIT) and APM Terminals have been in discussions since December 2008 under a Federal Maritime Commission Discussion Agreement. We seek to optimize operations and use the world-class assets and capabilities available in Virginia to address the current commercial environment at the Port, as well as the growth and capacity that will be required in the future. Our discussions have been positive and we feel confident that we will come to a conclusion that will be in the best interest of all of our stakeholders.

To date, discussions have focused on the optimization of assets and ensuring the long-term success of the port, as well as its ability to support customer consolidations and reductions in volume. These talks have included a number of potential options such as volume consolidations, lease arrangements, operating agreements, and other potential opportunities.

At this time, our negotiations are ongoing and we have not reached an agreement. We remain committed to timely communication with our stakeholders and will share information as appropriate going forward.

These discussions are not governed by the state's Public-Private Transportation Act, and are not part of the overall PPTA process or the bid review currently underway.

- Ends

About APM Terminals

APM Terminals operates a Global Terminal Network of 48 ports with 19,000 employees in 34 countries. The company provides port management and operations to over 60 liner shipping customers who serve the world's leading importers and exporters of containerized cargo.

With world headquarters in The Hague, The Netherlands, the company helps to meet the constantly changing needs of the international trade community through high productivity operations and port capacity in economically, environmentally and socially responsible ways.

Leveraging years of shipping experience and the strength of the A.P. Moller-Maersk Group, APM Terminals had over USD 3 billion in revenues in 2008 and invested USD 723 million in new ports and port projects, complementing 2007's investments of USD 850 million.

APM Terminals' goal is to become the port industry's leading operator.

Media can download more company information at www.apmterminals.com/News

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