

Press Release: **November 18, 2009** at 1430 hrs Central Europe Time

APM Terminals Calls for Recognition of “New Normal” in Global Container Traffic Growth Expectations

- CFO Christian Moller Laursen states that the port industry remains “fundamentally attractive” and calls for cooperation in the “new reality”.

London – APM Terminals Vice President and Chief Financial Officer Christian Moller Laursen emphasized the “new reality” of the global container transportation industry at the Port Finance International London conference on November 17th, and the need for terminal operators and their shipping line customers to work together to succeed in this new environment of slower growth and reduced revenue.

“Our customers are bleeding, with no solution in sight” cautioned Laursen, citing the steep drop-off in the shipping industry’s container volumes and revenue and the idling of nearly 12% of the world’s container fleet during the past year’s global economic downturn.

The APM Terminals Global Terminal Network has not been immune from the negative effects of the 15% decline in global container throughput this year as compared with 2008, with the company’s container handling dropping by 9%, and terminal development projects reviewed, postponed, and in some cases, cancelled. The company remains profitable; however, due mainly to the cost saving measures taken to meet the crisis as it emerged in 2008. Recent economic indicators have suggested that recovery has begun, and the IMF and World Bank are projecting a return to modest expansion of global trade particularly in areas where APM Terminals has a strong presence. Unfortunately this recovery is not reflected in the throughput of the company’s terminals yet.

“Despite the slower growth in the coming period, the port industry remains fundamentally attractive” Laursen stated, adding “The world will continue to grow in the longer run, and globalization and the containerization of goods will continue, particularly in emerging markets.”

The necessity to upgrade existing capacity, rising consumer demand among the economies of developing nations in Asia, Latin America, Africa and the Middle East and the increasing demand for containerized trade in new markets, including intra-Asia will continue to drive terminal capacity demand, but in a much more measured pace.

- ENDS -

About APM Terminals

APM Terminals operates a Global Terminal Network of 49 ports with 19,000 employees in 32 countries. The company provides port management and operations to over 60 liner shipping customers who serve the world's leading importers and exporters of containerized cargo.

With world headquarters in The Hague, The Netherlands, the company helps to meet the constantly changing needs of the international trade community through high productivity operations and port capacity in economically, environmentally and socially responsible ways.

Leveraging years of shipping experience and the strength of the A.P. Moller-Maersk Group, APM Terminals had over USD 3 billion in revenues in 2008 and invested USD 723 million in new ports and port projects, complementing 2007's investments of USD 850 million.

APM Terminals' goal is to become the port industry's leading operator. The company was selected "Port Operator of the Year 2009" by the respected maritime industry publication *Lloyd's List*.

Media can download more information at www.apmterminals.com

Contact:

Tom Boyd
APM Terminals
Director, External Communications
The Hague, The Netherlands
Tel +31-70-304-2181
Thomas.H.Boyd@apmterminals.com