

Press Release: March 12, 2010 at 12:00 pm Central Europe Time

APM Terminals Announces Monrovia Agreement

Preferred bidder status awarded to develop and operate Liberian port

The Hague, The Netherlands – The Government of Liberia has announced APM Terminals as the preferred bidder to operate the 25 year concession at the Port of Monrovia as part of a public tender process.

APM Terminals responded to a public tender issued by the Government of Liberia in December 2009. Bidders were asked to rehabilitate the existing Marginal Wharf, develop container and general cargo operations in the terminal and take on responsibility for Marine Services throughout the Port.

The Liberian government is involving private participation to bolster the national economy and create jobs in the capital city of Monrovia. The port is in urgent need of rehabilitation and upgrading to modern levels.

The Inter-Ministerial Concession Committee (IMCC) announced the government decision yesterday. The chairman of the National Investment Commission, Dr. Richard Tolbert, said that he is “confident that APM Terminals, a world-class port operator, will implement this project in an outstanding manner once the concession agreement is concluded, as the Government had done a thorough financial, technical, social, environmental, and reputational due diligence on the company and its proposal.”

APM Terminals CEO, Kim Fejfer commented “Our aim is to improve the port infrastructure and create a much stronger economic engine for the national and regional market. Our team will work closely with the IMCC, Port Sector Reform Program and the National Port Authority on the next steps of the process to ensure the transition is handled effectively.” Construction on the quaywall will begin immediately. A new berth, more efficient yard handling procedures and the installation of new equipment will transform the port into a more competitive, world-class port capable of handling modern, deep-draft vessels.

Liberia has a population of 3.4 million people and has natural resources in water, minerals, forestry, rubber and agricultural products.

“We congratulate the Government of Liberia for the professional and transparent port privatization process”, added Fejfer. The process has also been overseen and supported by the

World Bank, US Embassy and other members of the international community, who view the transition as an integral part of Liberia's continued economic development.

APM Terminals will invest approximately USD 120 million over the 25 year concession agreement.

- Ends -

About APM Terminals

– providing the port infrastructure to drive global commerce

APM Terminals operates a Global Terminal Network of 50 terminals with 19,000 employees in 34 countries that provide the port infrastructure essential to international transportation and global economic growth. The company is the independent port operator of the A.P. Moller-Maersk Group. The liner shipping industry, served by APM Terminals and other operators, carries \$4.6 trillion worth of international trade - approximately one third of the total value of global commerce.

The company works closely with the international shipping community and national governments to reduce costs, deliver operational excellence and improve market access worldwide. Access to modern marine infrastructure drives local, regional and international market competitiveness and economic development. In 2007, the global shipping industry provided 4.2 million jobs worldwide, representing compensation of \$27.2 billion, and accounted for \$29.4 billion in capital investment, generating \$183.3 billion to global GDP, according to a recent study commissioned by the World Shipping Council.

For logistics professionals, the Global Terminal Network plays an important role in supply chain management with location, capacity, flexibility and efficiency clearly linked to supply chain success and port-centric logistics.

Media can download photos, videos and more information at www.apmterminals.com

About APM Terminals Africa, Middle East & India Subcontinent Region

APM Terminals is involved in a large and diverse portfolio of container terminals:

- Africa: Abidjan, Ivory Coast; Benin, Cotonou; Tema, Ghana; Apapa (Lagos), Nigeria; Onne (Port Harcourt), Nigeria; Douala, Cameroon; Pointe Noire (under development), The Congo; Luanda, Angola
- Middle East: Aqaba, Jordan; Khalifa Bin Salman Port/Bahrain Gateway, Bahrain; Salalah, Oman
- Indian Subcontinent: Pipavav, India; Nhava Sheva (Mumbai), India; Colombo, Sri Lanka

The terminals in Bahrain, Salalah and Pipavav also offer large and dedicated facilities catering for the bulk and general cargo markets.

<http://www.apmterminals.com/africa-mideast-india>

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