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APM Terminals and Shanghai International Port Group expand close business relationship to Europe

Long-time partners in China will now jointly own APM Terminals Zeebrugge facility as SIPG takes 25% share

Shanghai, China – APM Terminals and Shanghai International Port Group (SIPG) have finalized an agreement for SIPG to acquire a 25% share of APM Terminals Zeebrugge for EUR 27.16 million (USD \$33.7 million) in a ceremony in Shanghai on Friday, May 28 presided over by the Shanghai Vice Mayor, Mr. Shen Jun.

“Today marks a milestone in the relationship between the Shanghai International Port Group and APM Terminals as we celebrate that we have taken our relationship and mutual commitment to a new phase” stated APM Terminals CEO for the Asia-Pacific Region, Martin Gaard Christiansen in his remarks at the signing.

APM Terminals and SIPG are currently co-investors in the four million TEU annual capacity Shanghai East Container Terminal (SECT) in the Port of Shanghai. The SECT joint venture, in which APM Terminals holds a 49% share, was signed in 2003. The Port of Shanghai is forecast to overtake Singapore as the world’s busiest container port within the next few years.

APM Terminals Zeebrugge, which opened in 2006 with an annual capacity of 850,000 TEUs, will remain under the operational control of APM Terminals, which retains a 75% majority share. The terminal is a multi-user facility located in the Belgian seaport city of Bruges. Terminal throughput in 2009 was 700,000 TEU.

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About APM Terminals

– providing the port infrastructure to drive global commerce

APM Terminals operates a Global Terminal Network of 50 terminals with 18,000 employees in 34 countries that provide the port infrastructure essential to international transportation and global economic growth. The company is the independent port operator of the A.P. Moller-Maersk Group. The liner shipping industry, served by APM Terminals and other operators, carries \$4.6 trillion worth of international trade - approximately one third of the total value of global commerce.

The company works closely with the international shipping community and national governments to reduce costs, deliver operational excellence and improve market access worldwide. Access to modern marine infrastructure drives local, regional and international market competitiveness and economic development. In 2007, the global shipping industry provided 4.2 million jobs worldwide, representing compensation of \$27.2 billion, and accounted for \$29.4 billion in capital investment, generating \$183.3 billion to global GDP, according to a recent study commissioned by the World Shipping Council.

For logistics professionals, the Global Terminal Network plays an important role in supply chain management with location, capacity, flexibility and efficiency clearly linked to supply chain success and port-centric logistics.

Media can download photos, videos and more information at www.apmterminals.com

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