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Deep Water Access Deemed Key to Vietnam Port Utilization

Addressing the 4th Vietnam Container Port and Logistics Conference, Cai Mep International Terminal Chief Commercial Officer puts rapid Ho Chi Minh City area terminal capacity expansion into perspective of growing trade and larger vessel trends projected for region

Ho Chi Minh City, Vietnam – Citing the planned opening of four new container terminals in the Ho Chi Minh City port area between 2011 and 2013, including Cai Mep International Terminal, CMIT Chief Commercial Officer Malcolm Gregory observed that the increasing need for deep-water facilities will be a significant factor in utilization forecasts for Southern Vietnam container traffic in the years ahead. Gregory was speaking on the topic of “Managing the increasing competition in South Vietnam – Is There Enough Cargo to Go Around?” at the 4th Annual Vietnam Ports and Logistics Conference in Ho Chi Minh City.

“Growth in trade and corresponding container traffic at Southern Vietnam’s gateway Ho Chi Minh City port complex is jumping, and in response there has been tremendous activity in terminal investment” said Gregory, noting that the 1.1 million TEU annual capacity Cai Mep International Terminal, part of the APM Terminals Global Port and Terminal Network, is scheduled to open in January 2011.

“Sufficient access channel depth will be one of the primary determining factors of which facilities cater to which segments of Vietnam’s container trade” Gregory told the audience. Water depth of 14 meters is required for non- tide restricted access for vessels up to 8,000 TEU capacity which are expected to be entering the Vietnam trade.

A lack of modern road and rail infrastructure keep much of Vietnam’s container transportation inland by barge service, which is projected to account for almost 50% of deep water terminal traffic in 2010, adding to capacity requirements.

“Long-haul Transpacific and Europe trades, representing nearly 30% of Ho Chi Minh City port traffic, will continue to migrate to the new deep-water terminals as newer, larger vessels come into service, so there is a very real need for capacity and capability expansion, but new project completion dates need to be aligned with expected market need” said Gregory.

Container volume at the Ho Chi Minh City and Cai Mep ports, which handles approximately two out of every three TEUs in Vietnam, surged by 16% in the first half of 2010 leading to a full year 2010 estimated throughput of close to 4.2 million TEU.

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About Cai Mep International Terminal

Cai Mep International Terminal (CMIT) is a joint venture between APM Terminals, Vinalines and Saigon Port, and is scheduled to open in January 2011.

Terminal Facts:

- 14 meter channel access depth
- 14-20 meter water depth alongside
- 600 meter quay length
- 48 hectare (118 acre) terminal area
- 6 super post-Panamax STS cranes (22 row reach)
- 840 reefer plugs
- 1.1 million TEU annual throughput capacity

About APM Terminals

– providing the port infrastructure to drive global commerce

APM Terminals operates a Global Terminal Network of 50 terminals with 18,000 employees in 34 countries that provide the port infrastructure essential to international transportation and global economic growth. The liner shipping industry, served by APM Terminals and other operators, carries \$4.6 trillion worth of international trade - approximately one third of the total value of global commerce.

Media can download more information at www.apmterminals.com

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