



Press release: March 1, 2011

APM TERMINALS HAS BEEN AWARDED HISTORIC PORT WORKS IN COSTA RICA

- **The world class Moin Container Terminal (TCM) will assist Costa Rica to become a competitive country for international trade.**
- **APM Terminals investment will help transform the economic and social development of Limon.**

Costa Rica - "For APM Terminals it is an honor to receive this responsibility which the Government of Costa Rica has awarded to us today for the 33 year concession for the design, financing, construction, operation and maintenance of the new Moin Container Terminal (TCM) - a historical work of considerable importance to the country. The next steps will include signing the concession agreement and commencement of the detailed engineering studies", said Paul Gallie, Director of Business Development for the Americas of APM Terminals.

"APM Terminals has the expertise in the management of terminals around the world with the financial strength to make the investment required for this work estimated at approximately USD 1 billion," added Gallie.

The TCM shall assist in the transformation of the economic and social development of Costa Rica and of the Province of Limon in particular. It is projected to generate approximately one thousand direct jobs during the construction phase and 450 jobs during the first phase of operation, coupled with new investments and indirect jobs in the area.

World class infrastructure

In the first phase and depending upon technical studies, the access channel and turning-basin will be dredged to 16 meters deep. A new 1.5 km breakwater will be constructed, the container yard of with an area of 40 hectares will be created together with 600 meters of quay with 2 berths. Additional works including the administration building and a 12-lane gate will also be included.

Equipment in the first phase will include 6 post-Panamax ship-to-shore gantry cranes, ECO-RTGs and other specialized equipment. This first phase will be completed in 2016 and will cost an estimated USD 543 million.

The terminal will undergo phased expansion in accordance with provisions of the concession agreement.

Upon the completion of the final phase, the TCM will have an area of 80 hectares, with 1500 m of quay, 5 berths, a 2.2 km breakwater and an access channel 18 m deep.

The benefits of the TCM

The dredging will permit the entry of larger ships with greater container capacity, creating economies of scale.

The construction of the breakwater will counteract weather conditions that prevent normal functioning at the port of Moin and enable the TCM to operate 365 days a year.

With more berth space, the creation of a modern container storage yard, the installation of new gantry cranes and Eco-RTGs will improve waiting times for vessels and thereby reduce the cost of the logistics chain for shippers.

APM Terminals operates under the most stringent occupational safety standards.

A commitment to environmental protection which will enable sustainable development.

About APM Terminals

APM Terminals is taking a leading role in the treatment of critical issues facing the maritime transport industry. With our customers and business partners we have created the world's major ports network to meet the needs of the maritime community today, tomorrow and in the future.

APM Terminals offers an integrated global network of ports, terminals and inland services. This network has 53 ports in 32 countries, 121 inland facilities in 48 countries, with a total of 22,000 employees in 62 countries.

You can find more information at www.apmterminals.com

Contacts:

Tom Boyd
APM Terminals
Director, External Communications
The Hague, Netherlands
Tel +31-70-304-2181
Thomas.H.Boyd@apmterminals.com

Alejandra Chavarria
San Jose, Costa Rica
+506 8888-3883

Paul Gallie
APM Terminals
Director, Business Development
Panama City, Panama
Office: +507 271 8705
Cell: +507 6613 9300
Paul.Gallie@apmterminals.com