

Press Release 18 August 2011

Robust results announced by APM Terminals

- **1st Half 2011 characterized by new terminal openings, strong financial performance and steady container volume growth.**

The Hague, Netherlands – APM Terminals earned \$2.212 billion USD in revenue during the first six months of 2011, representing a 6% increase over the same period in 2010, and generating \$304 million USD in profits as the company continued to aggressively expand into high growth markets.

Portfolio expansion

In the first half of the year new operations have commenced at the recently completed 1.1 million TEU annual capacity deep-water Cai Mep International Terminal in Vietnam, and at the multi-service facilities at the Port of Monrovia, Liberia, West Africa, as well as at the Poti Seaport in the Republic of Georgia on the Black Sea. Concession agreements were also signed for the Terminal Muelle Norte at the port of Callao, Peru on the west coast of South America. Of interest, the successful takeover of operations in the port in Callao, Peru in just 50 days after contract signing reflects the company's unique scale and expertise in managing new port locations.

Financial execution

Commenting on the results, APM Terminals CEO Kim Fejfer, stated "We achieved very good results for the first half fiscal year and our key business metrics continue to trend positively. I am delighted to see our client portfolio expanding, our new business activities performing well, opening new markets in line with our growth strategy. Our investment in new terminals continues to drive APM Terminals strong market leading position."

Highest ever EBITDA

Return on Invested Capital after tax (ROIC) was 12.2% for the period, and profit before depreciation, amortization and impairment losses, (EBITDA) increased by 22% over the 1st Half of 2010 to \$513 million USD, representing the highest level for first half results in the company's history. On a like-for-like basis, container throughput increased by 8% to 16.2 million TEUs, weighted by equity share, for the period, and by 3% in a straight year-on-year comparison. Container traffic from non-A.P. Moller-Maersk Group affiliates rose to 46% of total business for the first half of the year, compared with 43% in the same period the year prior.

The future

"Our strategies in meeting the needs of the market, and our customers have been effective, and we will continue to make the necessary adjustments and investments in operations and personnel to become the best and the leading port operator in the world. During the first half of 2011, we have committed more than \$1 billion USD in new terminals to drive our portfolio expansion and the execution of our strategic growth program. I remain optimistic about our opportunity to create value and grow the business." Mr. Fejfer concluded.

About APM Terminals

– providing the port and inland infrastructure to drive global commerce

APM Terminals is taking a leading role in addressing the critical issues facing the transportation industry. With our customers and business partners, the company has designed the world's most comprehensive port and inland network to meet the shipping community's needs today, tomorrow and in the future. With more than 60 ports and 132 inland facilities in 63 countries – the goal is to offer the market more solutions than ever before to help companies and countries achieve their ambitions. Media can download high resolution photos and more information at www.apmterminals.com

2011 Port projects underway:

Asia

Cai Mep, Vietnam	New terminal; opened March 2011
Qingdao, China	Expansion of terminal

Africa

Apapa, Nigeria	Expansion of terminal
Pointe-Noire, Republic of the Congo	New terminal being built
Port Said East Phase II, Egypt	Expansion of terminal
Luanda, Angola	Expansion of terminal
Monrovia, Liberia	New project; implemented March 2011

Europe

Rotterdam, Netherlands	New terminal being built
Vado, Italy	New terminal being built
Wilhelmshaven, Germany	New terminal being built

Middle East

Aqaba, Jordan	Expansion of terminal
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Latin America

Santos, Brazil	New terminal being built
Moin, Costa Rica	New terminal being built
Callao, Peru	New terminal project, including expansion

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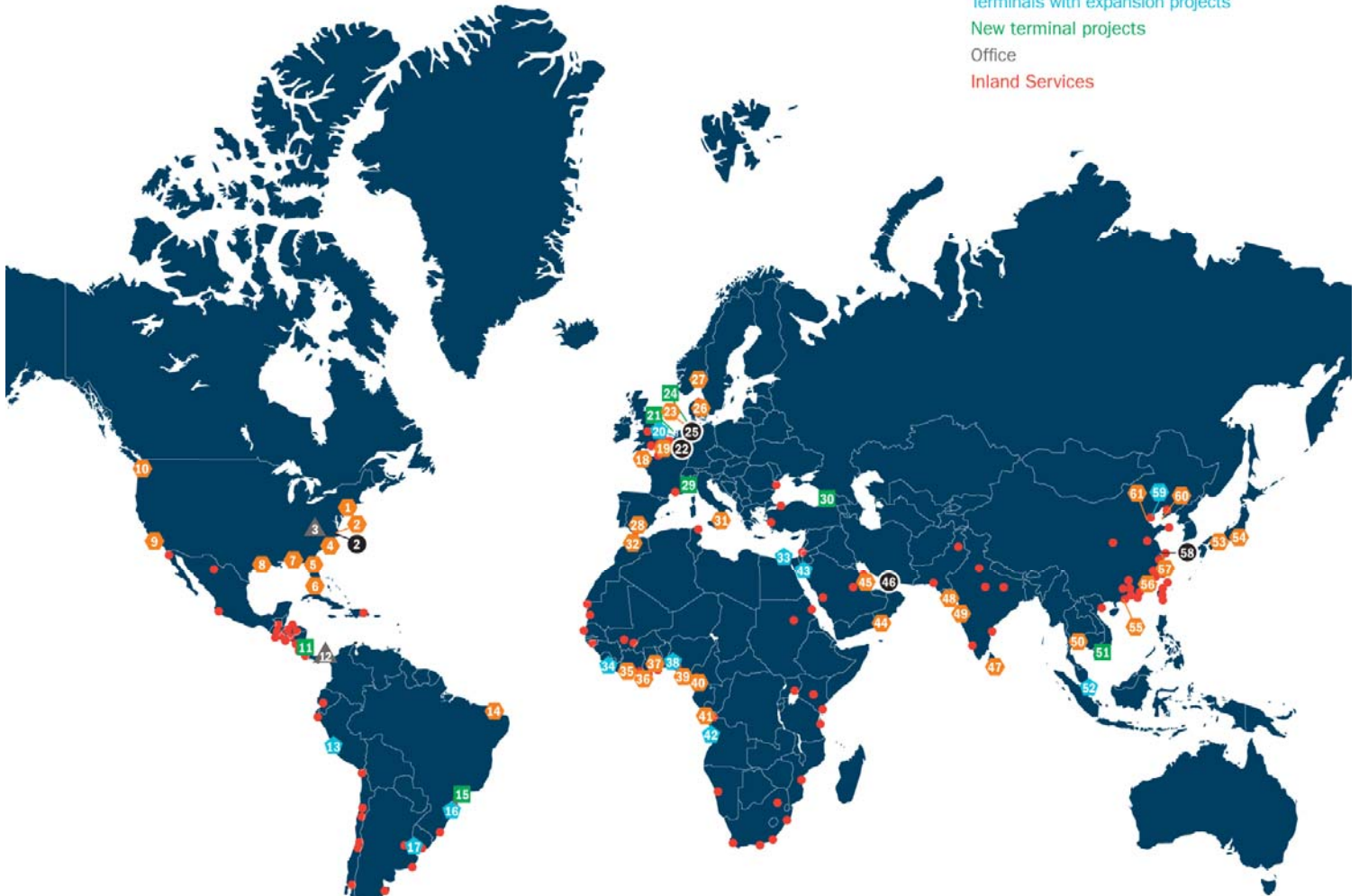
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www.apmterminals.com

Global port and inland network

Key colors

- Head Offices
- Operational terminals
- Terminals with expansion projects
- New terminal projects
- Office
- Inland Services



Americas

- 1 Port Elizabeth, New Jersey, USA
- 2 Americas Regional Office Portsmouth, Virginia, USA
- 2 Portsmouth, Virginia USA (Leased to VA Port Authority)
- 3 Charlotte, North Carolina, USA
- 4 Charleston, South Carolina, USA
- 5 Jacksonville, Florida, USA
- 6 Miami, Florida, USA
- 7 Mobile, Alabama, USA
- 8 Houston, Texas, USA
- 9 Los Angeles, California, USA
- 10 Tacoma, Washington, USA
- 11 Moin, Costa Rica
- 12 Panama City, Panama
- 13 Callao, Peru
- 14 Pecem, Brazil
- 15 Santos, Brazil
- 16 Itajai, Brazil
- 17 Buenos Aires, Argentina

Europe

- 18 Le Havre, France
- 19 Zeebrugge, Belgium
- 20 Rotterdam, Netherlands
- 21 Maasvlakte II, Netherlands
- 22 Europe Regional Office Rotterdam, Netherlands
- 23 Bremerhaven, Germany
- 24 Wilhelmshaven, Germany
- 25 World headquarters, The Hague, Netherlands
- 26 Aarhus, Denmark
- 27 Oslo, Norway
- 28 Algeciras, Spain
- 29 Vado, Italy
- 30 Poti, Georgia
- 31 Gioia Tauro, Italy
- 32 Tangier, Morocco
- 33 Port Said (SCCT), Egypt

Africa – Middle East

- 34 Monrovia, Liberia
- 35 Abidjan, Ivory Coast
- 36 Tema, Ghana
- 37 Cotonou, Benin
- 38 Apapa, Nigeria
- 39 Onne, Nigeria
- 40 Douala, Cameroon
- 41 Pointe Noire, Congo
- 42 Luanda, Angola
- 43 Aqaba, Jordan
- 44 Salalah, Oman
- 45 Bahrain, Bahrain
- 46 Africa, Middle East Regional Office, Dubai, UAE
- 47 Colombo, Sri Lanka

Asia – Pacific

- 48 Pipavav, India
- 49 Mumbai, India
- 50 Laem Chabang, Thailand (2 terminals: LCB1 and LMCT)
- 51 Cai Mep, Vietnam
- 52 Tanjung Pelepas, Malaysia
- 53 Kobe, Japan
- 54 Yokohama, Japan
- 55 Guangzhou, China
- 56 Xiamen, China
- 57 Shanghai, China
- 58 Asia Pacific Regional Office, Shanghai, China
- 59 Qingdao, China (3 terminals: QQCT, QQCTU and QQCTN)
- 60 Dalian, China (2 terminals: DCT and DPCT)
- 61 Tianjin, China (2 terminals: TACT and TECT)