

Press Release 11 November 2011

APM Terminals' Posts Strong Q3 Results

Container volume up 11%; return on invested capital rises 13.5%

The Hague, Netherlands—Higher utilizations and operational efficiencies enabled APM Terminals' Global Port and Terminal Network to increase container throughput 11% compared with the third quarter of 2010, outperforming the market, and recording a return on invested capital (ROIC) of 13.5% for the July through September accounting period.

"Our focus on providing customers the best port and inland operations and access to growth markets continues to trend positively. We continue to invest in high growth markets and improve our service capabilities to win in the marketplace", stated APM Terminals CEO Kim Fejfer.

On a straight like-for-like comparison for the quarter, APM Terminals facilities saw container traffic grow by 10% to 8.6 million TEUs, weighted by equity share, while overall global container throughput has expanded by 7%. Container volume for APM Terminals' facilities in the high-growth emerging market areas of China, Southeast Asia and Africa have increased by 14% for the first nine months of the year, compared with the same period the year prior. Business from shipping lines other than A.P. Moller-Maersk Group affiliated companies now represents nearly half (46%) of all APM Terminals' container lifts, while Profit for the 3rd quarter rose to \$174 million USD and \$478 million USD for the first nine months of 2011.

During the 3rd quarter, APM Terminals significantly expanded its interests in Latin America with the signing of a 25-year concession agreement to build and operate a new deep-water facility in Moin, on the Atlantic coast of Costa Rica, and the assumption of operations at the North Terminal in Callao, Peru. In October, APM Terminals was awarded the concession for Sweden's largest container terminal, with management and operational control expected to be transferred in the 1st quarter of 2012, following final approval by the Swedish government.

"Our commitment to our customers is reflected in the ongoing \$3 billion USD worth of investments in new construction and expansion in which we are currently involved, and in our continuous improvement in Safety Performance in throughout the company" said Mr. Fejfer.

The APM Terminals Global Port, Terminal and Inland Services Network's Lost-Time Injury Frequency (LTIF) rate has improved to an industry-leading 3.91 per million man-hours worked over the past 12-month period.

APM Terminals 3rd Quarter 2011 Highlights

(USD million)	Q3 2011	Q3 2010	Index
Revenue	1,205	1,049	115
EBITDA	280	239	117
Profit	174	140	124
Operating cash flow	255	230	111
Volume (TEU million)	8.6	7.7	112
ROIC (%)	13.5	11.9	N/A

About APM Terminals

– providing the port and inland infrastructure to drive global commerce

APM Terminals is taking a leading role in addressing the critical issues facing the transportation industry. With our customers and business partners, the company has designed the world's leading port and inland network to meet the shipping community's needs today, tomorrow and in the future. With more than 60 ports and 132 inland facilities in 63 countries – the goal is to offer the market more solutions than ever before to help companies and countries achieve their ambitions. Media can download high resolution photos and more information at www.apmterminals.com

2011 Port projects underway:

Asia

Cai Mep, Vietnam
Qingdao, China

New terminal; opened March 2011
Expansion of terminal

Africa

Apapa, Nigeria
Pointe-Noire, Republic of the Congo
Port Said East Phase II, Egypt
Luanda, Angola
Monrovia, Liberia

Expansion of terminal
New terminal being built
Expansion of terminal
Expansion of terminal
New project; implemented March 2011

Europe

Rotterdam, Netherlands
Vado, Italy
Wilhelmshaven, Germany
Poti, Georgia
Gothenburg, Sweden

New terminal being built
New terminal being built
New terminal being built
New terminal project, implemented May 2011
New terminal project

Middle East

Aqaba, Jordan

Expansion of terminal

Latin America

Santos, Brazil

Moin, Costa Rica

Callao, Peru

New terminal being built

New terminal being built

New terminal project, including expansion

Contact:

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APM Terminals

The Hague, Netherlands

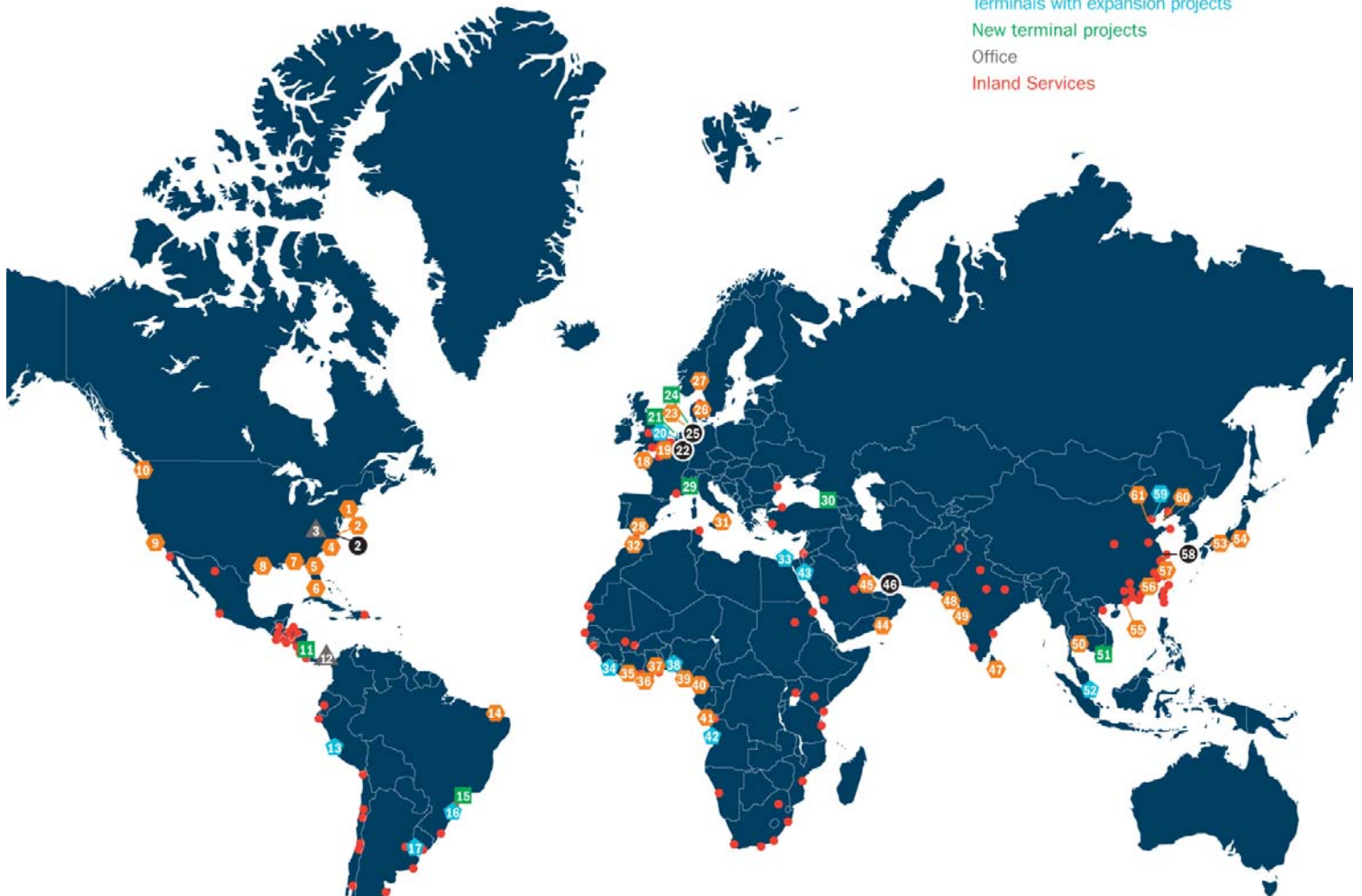
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Global port and inland network

Key colors

- Head Offices
- Operational terminals
- Terminals with expansion projects
- New terminal projects
- Office
- Inland Services



Americas

- 1 Port Elizabeth, New Jersey, USA
- 2 Americas Regional Office Portsmouth, Virginia, USA
- 2 Portsmouth, Virginia USA (Leased to VA Port Authority)
- 3 Charlotte, North Carolina, USA
- 4 Charleston, South Carolina, USA
- 5 Jacksonville, Florida, USA
- 6 Miami, Florida, USA
- 7 Mobile, Alabama, USA
- 8 Houston, Texas, USA
- 9 Los Angeles, California, USA
- 10 Tacoma, Washington, USA
- 11 Moin, Costa Rica
- 12 Panama City, Panama
- 13 Callao, Peru
- 14 Pecem, Brazil
- 15 Santos, Brazil
- 16 Itajai, Brazil
- 17 Buenos Aires, Argentina

Europe

- 18 Le Havre, France
- 19 Zeebrugge, Belgium
- 20 Rotterdam, Netherlands
- 21 Maasvlakte II, Netherlands
- 22 Europe Regional Office Rotterdam, Netherlands
- 23 Bremerhaven, Germany
- 24 Wilhelmshaven, Germany
- 25 World headquarters, The Hague, Netherlands
- 26 Aarhus, Denmark
- 27 Oslo, Norway
- 28 Algeciras, Spain
- 29 Vado, Italy
- 30 Poti, Georgia
- 31 Gioia Tauro, Italy
- 32 Tangier, Morocco
- 33 Port Said (SCCT), Egypt

Africa – Middle East

- 34 Monrovia, Liberia
- 35 Abidjan, Ivory Coast
- 36 Tema, Ghana
- 37 Cotonou, Benin
- 38 Apapa, Nigeria
- 39 Onne, Nigeria
- 40 Douala, Cameroon
- 41 Pointe Noire, Congo
- 42 Luanda, Angola
- 43 Aqaba, Jordan
- 44 Salalah, Oman
- 45 Bahrain, Bahrain
- 46 Africa, Middle East Regional Office, Dubai, UAE
- 47 Colombo, Sri Lanka

Asia – Pacific

- 48 Pipavav, India
- 49 Mumbai, India
- 50 Laem Chabang, Thailand (2 terminals: LCB1 and LMCT)
- 51 Cai Mep, Vietnam
- 52 Tanjung Pelepas, Malaysia
- 53 Kobe, Japan
- 54 Yokohama, Japan
- 55 Guangzhou, China
- 56 Xiamen, China
- 57 Shanghai, China
- 58 Asia Pacific Regional Office, Shanghai, China
- 59 Qingdao, China (3 terminals: QQCT, QQCTU and QQCTN)
- 60 Dalian, China (2 terminals: DCT and DPCT)
- 61 Tianjin, China (2 terminals: TACT and TECT)