

Press Release: 9<sup>th</sup> December 2011

## CMIT Achieves New Productivity Milestone for Vietnam



**Ho Chi Minh City, Vietnam** – During the same week that Cai Mep International Terminal (CMIT) was officially inaugurated by HRH The Crown Prince of Denmark and the Vice Minister of Transportation of Vietnam, CMIT also achieved a new productivity milestone for handling a container vessel in Vietnam.

Whilst working the Gjertrud Maersk on 30<sup>th</sup> November, CMIT achieved a new berth productivity record of 124.95 berth moves per hour whilst using just four Ship-to-Shore Quay Cranes. Average gross productivity for the vessel exceeded 36 moves per crane per hour across the four cranes.

“Whilst we are aware of vessels achieving berth productivity slightly higher than this within the Cai Mep – Thi Vai port complex, this has been achieved whilst deploying 5 or more quay cranes” commented Finn G. Mogensen, Head of Operations at CMIT. “We believe this is a new record for a four crane operation, and we expect to deliver a further quantum leap in berth productivity for our customers in 2012 with the delivery of a fifth quay crane in January” he added.

CMIT handled its first vessel, CMA CGM Columba on 30<sup>th</sup> March 2011 whilst still in the midst of construction, and since that time has welcomed 105 vessel calls and handled over 155,000 TEU of export and import containers to and from Vietnam’s major trading partners in Europe, North America and Asia.

Located approximately 50km southeast of Ho Chi Minh City, CMIT is the first container terminal in Vietnam to offer shipping lines direct access to the 14m deep Cai Mep Terminal Channel as well as the first to provide super-post Panamax quay cranes catering to ultra large container ships up to 22 containers wide.

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**For the Editor:**

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**About CMIT**

Cai Mep International Terminal Co., Ltd. (CMIT) was established on January 26, 2007 as a joint venture between the Vietnam-based Saigon Port, Vietnam National Shipping Lines and APM Terminals BV with a 49% share. CMIT is located strategically in Ba Ria-Vung Tau province. This modern and efficient container terminal facility offers shipping lines and their clients fast and direct access to and from the main shipping markets in Asia, Europe and the Americas. It is CMIT's policy to conduct its activities in a manner that protects the health and safety of its employees and communities.

For further information, please visit [www.cmit.com.vn](http://www.cmit.com.vn)

**Shareholders background statements:**

Saigon Port is one of Vietnam's major port operators, with a long history of development since 1860. The company currently employs approximately 3,500 staff, operates four multi-purpose ports in Ho Chi Minh City and is investing in several other deep-water container terminals in the Cai Mep Thi Vai Port complex. Saigon Port has been the leading member of the Vietnam Ports Association (VPA) since that association's establishment.

For further information, please visit [www.csg.com.vn](http://www.csg.com.vn)

Vietnam National Shipping Lines (Vinalines) was established in April 1995 and is now one of the largest Vietnamese State-owned groups. Vinalines has a strong presence in the domestic Vietnamese shipping market as well as major regional trade lanes. Its vessel fleet totals approximately 4 million deadweight tonnes. Vinalines also has a comprehensive network of port and container terminals in Vietnam and manages fifteen seaport companies throughout the country.

For further information, please visit [www.vinalines.com.vn](http://www.vinalines.com.vn)

APM Terminals offers an integrated Global Port, Terminal and Inland Services Network of 50 ports and terminals, and 122 inland facilities with 22,000 employees in 64 countries on five continents, with ten new terminal development or expansion projects currently underway. The liner shipping industry, served by APM Terminals and other operators, carries \$4.6 trillion worth of international trade - approximately one third of the total value of global commerce.

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