

Press Release 13 December 2011

Swedish Competition Authority approves APM Terminals' Skandia Container Terminal deal

- Paves way for USD 115 million investment in Sweden's largest container terminal

The Hague, Netherlands – The Competition Authority of Sweden has approved APM Terminals' filing for the Skandia Container Terminal in Gothenburg, Sweden.

On 11 October 2011, The Port of Gothenburg and APM Terminals signed the concession agreement to manage Sweden's largest container terminal – the Skandia Container Terminal for the next 25 years. APM Terminals will invest over USD 115 million in the first five years of operation to make the port more competitive as a North Europe freight hub for the Nordic and Baltic markets. Most of the investment will target infrastructure improvements.

"We are very pleased that the matter has been dealt with so quickly. It is positive for both the 450 employees at the terminal and for our customers", commented Sven Hultström, Chairman of the Port of Gothenburg.

Keld Pedersen, APM Terminals newly appointed Managing Director of Skandia Container Terminal echoed Sven Hultström's thoughts, adding "This is a clear example of the business friendly environment Sweden offers investors and we are keen to work closely with the people of the Port of Gothenburg to build on their success." Pedersen was selected based on his experience as head of the terminal division of the Port of Tanjung Pelepas, Malaysia – one of APM Terminals' largest volume, deepwater hub ports in Asia.

Project teams from APM Terminals and the Port of Gothenburg are now moving forward with the next steps in the implementation plan for the transfer of management and operations in January 2012.

About the Port of Gothenburg

The Port of Gothenburg, including all the terminal operations, is owned by the City of Gothenburg. When the new corporate structure is in place, operations will be divided into a Port Authority and three terminal companies run by external operators. The external operators will be responsible for operations, i.e. the handling of goods at each terminal, whilst the Port Authority will act as landlord and assume responsibility for the infrastructure.

As Port authority, the Port of Gothenburg will:

- handle official supervision within the port.
- own or control the land covered by the port as well as adjoining water areas. The Port Authority is responsible for ensuring that the necessary infrastructure is in place within the port.
- be responsible for the port's long-term development and planning.
- have overall responsibility for the general marketing and commercial development of the port/port region.
- finance its work through the levying of port charges.

The three terminals, the Container Terminal, Ro/Ro Terminal and Vehicle Terminal, which are currently owned and operated by the Port of Gothenburg, will under the new structure be operated by external operators:

Älvsborg Ro/Ro

In October 2010, an agreement was reached with DFDS and Cobelfret as the new operator of Älvsborg Ro/Ro AB. The transfer was subject to approval by the Swedish Competition Authority, which is standard practice in conjunction with major transfers. The Competition Authority has decided to refer the matter for examination by the EU. DFDS and Cobelfret are jointly responsible for the application, which will be filed with the authorities in Brussels as soon as possible.

Gothenburg Car Terminal

The Port of Gothenburg signed a ten-year concession agreement with the Swedish logistics company Logent, which since April 4th operates the Car Terminal at the Port of Gothenburg – Gothenburg Car Terminal AB.

Skandia Container Terminal

The process of transferring the Container Terminal to APM Terminals is proceeding with the implementation and handover expected January 2012.

Port Facts (2010 figures)

- 880,000 containers TEU
- 564,000 ro/ro units
- 233,000 new cars
- 1.68 million passengers
- 22.7 million tonnes of oil
- 43.8 million tonnes of goods
- 900 employees

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About APM Terminals

– providing the port and inland infrastructure to drive global commerce

APM Terminals is taking a leading role in addressing the critical issues facing the transportation industry. With our customers and business partners, the company has designed the world's leading port and inland network to meet the shipping community's needs today, tomorrow and in the future. With more than 60 ports and 132 inland facilities in 63 countries – the goal is to offer the market more solutions than ever before to help companies and countries achieve their ambitions. Media can download high resolution photos and more information at www.apmterminals.com

2011 Port projects underway:

Asia

Cai Mep, Vietnam
Qingdao, China

New terminal; opened March 2011
Expansion of terminal

Africa

Apapa, Nigeria
Pointe-Noire, Republic of the Congo
Port Said East Phase II, Egypt
Luanda, Angola
Monrovia, Liberia

Expansion of terminal
New terminal being built
Expansion of terminal
Expansion of terminal
New project; implemented March 2011

Europe

Rotterdam, Netherlands
Vado, Italy
Wilhelmshaven, Germany
Poti, Georgia
Gothenburg, Sweden

New terminal being built
New terminal being built
New terminal being built
New terminal project, implemented May 2011
New terminal project

Middle East

Aqaba, Jordan

Expansion of terminal

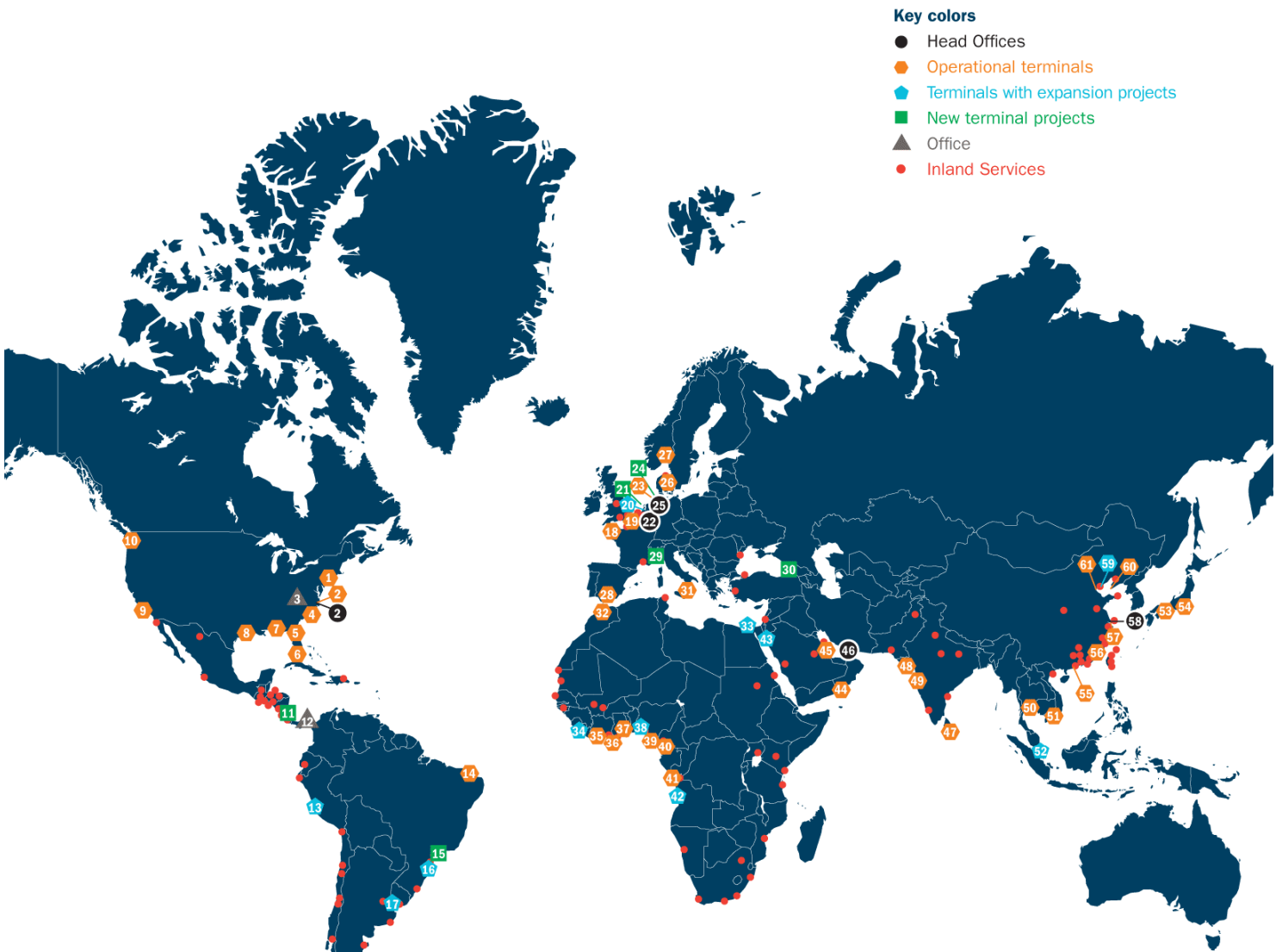
Latin America

Santos, Brazil
Moin, Costa Rica
Callao, Peru

New terminal being built
New terminal being built
New terminal project, including expansion

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Key colors

- Head Offices
- Operational terminals
- ⬠ Terminals with expansion projects
- New terminal projects
- ▲ Office
- Inland Services

Americas

- 1 Port Elizabeth, New Jersey, USA
- 2 Americas Regional Office Portsmouth, Virginia, USA
- 2 Portsmouth, Virginia USA (Leased to VA Port Authority)
- 3 Charlotte, North Carolina, USA
- 4 Charleston, South Carolina, USA
- 5 Jacksonville, Florida, USA
- 6 Miami, Florida, USA
- 7 Mobile, Alabama, USA
- 8 Houston, Texas, USA
- 9 Los Angeles, California, USA
- 10 Tacoma, Washington, USA
- 11 Moin, Costa Rica
- 12 Panama City, Panama
- 13 Callao, Peru
- 14 Pecem, Brazil
- 15 Santos, Brazil
- 16 Itajai, Brazil
- 17 Buenos Aires, Argentina

Europe

- 18 Le Havre, France
- 19 Zeebrugge, Belgium
- 20 Rotterdam, Netherlands
- 21 Maasvlakte II, Netherlands
- 22 Europe Regional Office Rotterdam, Netherlands
- 23 Bremerhaven, Germany
- 24 Wilhelmshaven, Germany
- 25 World headquarters, The Hague, Netherlands
- 26 Aarhus, Denmark
- 27 Oslo, Norway
- 28 Algeciras, Spain
- 29 Vado, Italy
- 30 Poti, Georgia
- 31 Gioia Tauro, Italy
- 32 Tangier, Morocco
- 33 Port Said (SCCT), Egypt

Africa – Middle East

- 34 Monrovia, Liberia
- 35 Abidjan, Ivory Coast
- 36 Tema, Ghana
- 37 Cotonou, Benin
- 38 Apapa, Nigeria
- 39 Onne, Nigeria
- 40 Douala, Cameroon
- 41 Pointe Noire, Congo
- 42 Luanda, Angola
- 43 Aqaba, Jordan
- 44 Salalah, Oman
- 45 Bahrain, Bahrain
- 46 Africa, Middle East Regional Office, Dubai, UAE
- 47 Colombo, Sri Lanka

Asia – Pacific

- 48 Pipavav, India
- 49 Mumbai, India
- 50 Laem Chabang, Thailand (2 terminals: LCB1 and LMCT)
- 51 Cai Mep, Vietnam
- 52 Tanjung Pelepas, Malaysia
- 53 Kobe, Japan
- 54 Yokohama, Japan
- 55 Guangzhou, China
- 56 Xiamen, China
- 57 Shanghai, China
- 58 Asia Pacific Regional Office, Shanghai, China
- 59 Qingdao, China (3 terminals: QQCT, QQCTU and QQCTN)
- 60 Dalian, China (2 terminals: DCT and DPCT)
- 61 Tianjin, China (2 terminals: TACT and TECT)