

Press release March 10, 2017

APM Terminals invests additional SEK 250 million in Port of Gothenburg

APM Terminals Gothenburg is pleased to confirm that an addendum to the concession agreement with the Port of Gothenburg has been signed which strengthens our relationship with Sweden's largest port, with a commitment to invest an additional SEK 250 million (€25 million) through 2024. The addendum also includes an ambitious volume growth.

The recently signed addendum to the concession agreement consists of two parts; a market share guarantee and a new investment of SEK 250 million (€25 million) through 2024. The investment will focus on improved customer service and productivity both on the land- and seaside.

“APM Terminals is proud to partner with Port of Gothenburg to stimulate Sweden's economic growth, and increase our presence in global trade. We now look forward to a swift resolution to the current labor issues at the container terminal, to gain long term stability for our customers and employees”, says Henrik Kristensen, Managing Director, APM Terminals Gothenburg.

In October of 2011 APM Terminals was named the winner of the Skandia Container Terminal Concession, an agreement until 2032. APT Terminals Gothenburg assumed operations in January of 2012, with plans to invest SEK 780 million (€81 million) in infrastructure and equipment upgrades through 2017. New equipment investments have included two 24-container wide reach super post-Panamax STS cranes, two Rail-Mounted Gantry cranes as well as extensive terminal upgrades. The parties have agreed, that the current crane capacity is sufficient, hence a third crane which was originally planned, is no longer needed. Thus, this investment commitment is now completed.

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About APM Terminals

APM Terminals is a leading global port and cargo inland services provider with a presence in 69 countries providing the world's most geographically balanced global terminal network with 73 ports, nine new ports under construction and ten facilities in expansion mode – along with an inland services network spanning 140 locations. Based in The Hague, Netherlands, the company works with shipping lines, importers/exporters, governments, business leaders and the entire global supply chain to provide solutions that help nations achieve their ambitions and businesses reach their performance goals.

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