



**APM Terminals Pipavav**  
**GUJARAT PIPAVAV PORT LIMITED**

**Proceedings of the 29<sup>th</sup> Annual General Meeting**

**FRIDAY 13<sup>TH</sup> AUGUST 2021 AT 2:20 PM**

**THROUGH VIDEO CONFERENCE AND OTHER AUDIO-VISUAL MEANS**

Company Secretary:

Good Afternoon everyone and welcome to the 29<sup>th</sup> Annual General Meeting of Gujarat Pipavav Port Limited. My name is Manish Agnihotri and I am the Company Secretary of the Company.

Before the commencement of the proceedings, Members may kindly note that in view of the COVID 19 pandemic, this Annual General Meeting is being held through Video Conferencing or Other Audio-Visual Means in compliance with the directives of the statutory authorities. Considering the Health, Safety and wellbeing of the Members and allowing equal means of participation, the Board of Directors believed it would be prudent to conduct the 29<sup>th</sup> Annual General Meeting through Video Conference or Other Audio-Visual Means.

This two-way communication facility has been made available at least 15 minutes before the commencement time of the meeting on a first come first serve basis with a capacity of 1000 members and the facility shall continue to remain open until 15 minutes after the conclusion of the meeting.

The Members attending the meeting shall be counted for the purpose of Quorum.

The Company has received Board Resolution under Section 113 from the Institutional and Corporate Members authorising their representative to attend the Meeting.

All the Members joining this meeting are by default placed on mute mode to avoid any background noise disturbance and to ensure smooth and seamless conduct of the meeting.

The Members were requested to register themselves and provide their questions in case they were interested in speaking at the meeting. But no such requests have been received.

During the meeting, if any Member faces any technical issue, he/she may call the helpline number of NSDL as mentioned in the Notice of the AGM.

Since the AGM is being held through Video-conferencing and other audio visual means, the resolutions mentioned in the Notice convening the AGM have already been put to vote through remote e-voting process and there will be no proposing or seconding of the resolutions.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with relevant rules made thereunder, the Members were provided remote e-voting facility from 9:00 a.m. on Tuesday 10<sup>th</sup> August 2021 to 5.00 p.m. on Thursday 12<sup>th</sup> August 2021.

Members who have not yet cast their vote, are requested to exercise their voting rights through e-voting by following the instructions as mentioned in the Notice of the AGM. The members can vote until 15 minutes from the conclusion of the AGM.

I now request Chairman Mr. Tejpreet Singh Chopra to commence the proceedings of the meeting. Over to you sir.

Chairman: Great. Thanks so much Manish and a big warm welcome to everybody on this call and to all my fellow Board Members. On behalf of the Board of Directors, I welcome you to the 29<sup>th</sup> Annual General Meeting of Gujarat Pipavav Port Limited.

I am informed that the requisite quorum is present and hereby call the meeting to order.

The Statutory Registers are available electronically for inspection of the interested Members.

I shall now have the privilege and the honour to introduce my fellow Board members attending the meeting. If its okay I will just call out your names one by one. I would request all of you to introduce yourselves and also mentioning which Sub-committees you are chairing. So, with that Hinaben can I ask you to start please.

Mrs. Hina Shah: I am Hina Shah. I am an Independent Director and Chairperson of CSR Committee.

Chairman: Thank you Hinaben. Monica?

Ms. Monica Widhani: Namaste. I am Monica Widhani. I am a newly joined Director. I am also a Member of Audit Committee. On behalf of the Board I welcome all the Members to the AGM.

Chairman: Thank you. Samir over to you.

Mr. Samir Chaturvedi: Good Afternoon. My name is Samir Chaturvedi. I am the Member of GPPL Board and also the Chairman of Audit Committee. I am joining the meeting from my home in Dubai and I welcome all Members to the AGM. Thank you.

Chairman: Great. Thanks Samir. Tim over to you.

Mr. Tim Smith: Thank you. I am Tim Smith. I am an APM Terminals nominated Director of GPPL and I am joining this meeting from my residence here in Hongkong. Welcome all the shareholders to the meeting. Thank you.

Chairman: Thanks Tim. Keld.

Mr. Keld Pedersen: My name is Keld Pedersen. I am a Member of Gujarat Pipavav Port's Board. I am joining from my office in Algeciras in Spain today.

Chairman: Keld you are on mute.

Mr. Samir Chaturvedi: You went on mute.

Chairman: Keld you are on mute again

Mr. Keld Pedersen: It works? You can hear? Okay. So my name is Keld Pedersen. I am a Member of the Board of Gujarat Pipavav Port. I am joining today from Algeciras in Spain from my office here and I would also like to welcome all the shareholders to the meeting. I look forward to it. Thank you.

Chairman: Thanks Keld. Maarten over to you... Maarten we can't hear you. Maarten we can't hear you. I don't know I am the only one having this problem or...

Mr. Maarten Degryse: Can you hear me now?

Chairman: Perfect

Mr. Maarten Degryse: Okay. My name is Maarten Degryse. I am APM Terminals nominated Director on the GPPL Board. I am also part of the Audit Committee. I am calling in from my home in Bangkok and I welcome all shareholders to the meeting. Thank you.

Chairman: Great. Thanks so much Maarten. Jakob over to you.

Mr. Jakob Friis Sorensen: My name is Jakob Friis Sorensen. I am dialling in from my residence in Jakarta. I am the MD of Pipavav/GPPL. I confirm I can see and hear everybody. I have received all the material. I am dialling in from a safe connection and I am alone in the room here. Thank you.

Chairman: Great. Thanks so much Jakob. Julian? Julian you are on mute. Sorry Julian can you hear me? Okay I think we will then just proceed. Manish if that's okay and we will take it on record. So once again welcome to all the shareholders and all the Board Members. Thank you very much for taking the time out to attend this AGM.

The Statutory Auditors and Secretarial Auditors are also present at the meeting.

The Notice along with the Annual Report for the financial year ended 31st March, 2021 consisting financial statements and including the Board's Report, Auditors' Report and other documents required to be attached therewith has been sent through electronic means only by email to those Members having registered their Email ID with the Company or its Registrar and Share Transfer Agent or the Depository Participants(s). No physical copy of the Notice has been sent. The Annual Report along with the Notice is available on the Company website.

With your permission I shall take the notice of today's meeting as read.

The Company has presented the Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2021 as per the requirements under the Companies Act, 2013. The Auditors' Report on the Standalone as well as Consolidated Financial Statements is Unmodified. Accordingly, the Report is not required to be read.

As informed earlier, those shareholders who did not cast their votes by remote e-voting can do so until 15 minutes from the conclusion of the meeting.

Mr. Himanshu Kamdar, the Scrutinizer shall submit his report on the votes cast through remote e-voting and through e-voting at the AGM.

The combined result of remote e-voting and e-voting at the 29<sup>th</sup> AGM along with the Scrutinizer's Report will be declared and uploaded on the Company's website [www.pipavav.com](http://www.pipavav.com) immediately on receipt of the Scrutinizer's Report and within 48 hours from conclusion of this meeting.

On behalf once again of all the Board of Directors I would like to thank all the Members for their continued support to the Company. I will now declare the meeting as concluded. Thank you once again to all my fellow Board Members and shareholders and for everyone attending this meeting. Thank you very much and look forward to see you in the next year.

Company Secretary:

Thank you Mr. Chairman and thank you all the Board Members.