

ANNEXURE C
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	:	L63010GJ1992PLC018106
Registration Date	:	5 th August 1992
Name of the Company	:	Gujarat Pipavav Port Limited
Category / Sub-Category of the Company	:	Company having Share Capital
Address of the Registered office and contact details	:	Pipavav Port, At Post Rampara-2 via Rajula, District Amreli, Gujarat 365560 Tel: 02794 242400 Fax: 02794 242413 Email: investorrelationinppv@apmterminals.com
Whether listed company	:	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any:	:	KFin Technologies Private Limited Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad- 500032 Tel: 040 67162222 Email: murthy.psrch@kfintech.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the company
Cargo handling incidental to Water Transport	52242	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Name and address of the Company	CIN / GLN	Holding / subsidiary / associate	% of shares held	Applicable section
Pipavav Railway Corporation Limited B-1202 (B-Wing) 12th Floor Statesman House 148, Barakhamba Road Connaught Place New Delhi-110001	U45200DL2000PLC151199	Associate	38.8%	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

(i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF									
b) Central Govt									
c) State Govt(s)									
d) Bodies Corporate									
e) Banks / FI									
f) Any other									
Sub-total(A)(1):									
(2) Foreign									
a) NRIs - Individuals									
b) Other – Individuals									
c) Bodies Corporate	207,903,931		207,903,931	43.01	212,738,931		212,738,931	44.01	1.00
d) Banks / FI									
e) Any other									
Sub-total (A)(2):	207,903,931		207,903,931	43.01	212,738,931		212,738,931	44.01	1.00
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	207,903,931		207,903,931	43.01	212,738,931		212,738,931	44.01	1.00
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	126,940,533	0	126,940,533	26.26	111,033,115	0	111,033,115	22.97	-3.29
b) Banks / FI	4,950,781	0	4,950,781	1.02	3,532,937	0	3,532,937	0.73	-0.29
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs	97,570,122	0	97,570,122	20.18	103,353,903	0	103,353,903	21.38	1.20
h) Foreign Venture Capital Funds									
i) Others (specify)	15,549,348	0	15,549,348	3.22	15,774,537	0	15,774,537	3.26	0.05
Sub-total (B)(1):	245,010,784	0	245,010,784	50.68	233,694,492	0	233,694,492	48.34	-2.34
(2) Non-Institutions									
a) Bodies Corporate	2,818,368	28,000	2,846,368	0.59	3,968,584	28,000	3,996,584	0.83	0.24
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	15,474,052	293,302	15,767,354	3.26	18,326,761	290,302	18,617,063	3.85	0.59
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	8,361,605	66,322	8,427,927	1.74	10,737,802	66,322	10,804,124	2.23	0.49

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c) Others(specify)									
Clearing Members	185,321	0	185,321	0.04	234,350	0	234,350	0.05	0.01
Foreign National	3,000	0	3,000	0.00	5,000	0	5,000	0.00	0.00
NBFC	30,000	0	30,000	0.01	30,000	0	30,000	0.01	0.00
Non Resident Indians	828,208	212,600	1,040,808	0.22	845,384	212,600	1,057,984	0.22	0.00
Non Resident Non Repatriation	2,213,617	0	2,213,617	0.46	2,257,082	0	2,257,082	0.47	0.01
Trusts	10,800	0	10,800	0.00	4,300	0	4,300	0	-0.39
d) Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
Sub-total(B)(2):	29,924,971	600,224	30,525,195	6.31	36,409,263	597,224	37,006,487	7.65	1.34
Total Public Shareholding (B)=(B)(1)+ (B)(2)	274,935,755	600,224	275,535,979	56.99	270,103,755	597,224	270,700,979	55.99	-1.00
Total A+B	482,839,686	600,224	483,439,910	100.00	482,842,686	597,224	483,439,910	100.00	0.00
C. Shares held by custodians against which Depository Receipts have been issued									
Promoter and Promoter Group	0	0	0	0	0	0	0	0	0
Public	0	0	0	0	0	0	0	0	0
Grand Total(A+B+C)	482,839,686	600,224	483,439,910	100.00	482,842,686	597,224	483,439,910	100.00	0.00

(ii) SHAREHOLDING OF PROMOTERS:

Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the Year			% change in share holding during the year
	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
APM Terminals Mauritius Ltd	207,903,931	43.01	0	212,738,931	44.01	0	1.00
Total	207,903,931	43.01	0	212,738,931	44.01	0	1.00

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE):

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year	207,903,931	43.01		
Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/ sweat equity etc) Open Market Purchase of 4,835,000 shares on 26th June 2020	Nil	Nil	4,835,000	1.00
At the End of the year			212,738,931	44.01

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Sr No	Type	Name of the Shareholder	No of Shares	% of total shares of the company	Date	Increase/ Decrease in share holding	Reason	No of Shares	% of total shares of the company
1	Opening Balance	ICICI PRUDENTIAL MIDCAP FUND	47835125	9.89	31/03/2020			47835125	9.89
	Purchase				17/04/2020	70	Transfer	47835195	9.89
	Sale				01/05/2020	-350670	Transfer	47484525	9.82
	Purchase				08/05/2020	271281	Transfer	47755806	9.88
	Sale				08/05/2020	-251470	Transfer	47504336	9.83
	Sale				15/05/2020	-108324	Transfer	47396012	9.80
	Purchase				29/05/2020	70	Transfer	47396082	9.80
	Sale				29/05/2020	-393377	Transfer	47002705	9.72
	Sale				05/06/2020	-19454	Transfer	46983251	9.72
	Sale				12/06/2020	-200000	Transfer	46783251	9.68
	Sale				19/06/2020	-197207	Transfer	46586044	9.64
	Sale				26/06/2020	-103000	Transfer	46483044	9.62
	Sale				03/07/2020	-56329	Transfer	46426715	9.60
	Sale				10/07/2020	-77215	Transfer	46349500	9.59
	Sale				17/07/2020	-83106	Transfer	46266394	9.57
	Purchase				24/07/2020	245211	Transfer	46511605	9.62
	Sale				24/07/2020	-69	Transfer	46511536	9.62
	Purchase				07/08/2020	186973	Transfer	46698509	9.66
	Sale				07/08/2020	-207	Transfer	46698302	9.66
	Purchase				14/08/2020	100000	Transfer	46798302	9.68
	Sale				14/08/2020	-22874	Transfer	46775428	9.68
	Purchase				04/09/2020	17817	Transfer	46793245	9.68
	Sale				25/09/2020	-101545	Transfer	46691700	9.66
	Purchase				30/09/2020	336128	Transfer	47027828	9.73
	Sale				30/09/2020	-8463	Transfer	47019365	9.73
	Purchase				02/10/2020	66949	Transfer	47086314	9.74
	Sale				16/10/2020	-166763	Transfer	46919551	9.71
	Sale				23/10/2020	-87581	Transfer	46831970	9.69
	Purchase				06/11/2020	36829	Transfer	46868799	9.69
	Sale				13/11/2020	-9466	Transfer	46859333	9.69
	Sale				20/11/2020	-8549	Transfer	46850784	9.69
	Purchase				27/11/2020	66	Transfer	46850850	9.69
	Sale				27/11/2020	-35529	Transfer	46815321	9.68
	Sale				04/12/2020	-10151	Transfer	46805170	9.68
	Sale				18/12/2020	-843754	Transfer	45961416	9.51
	Sale				25/12/2020	-310018	Transfer	45651398	9.44
	Sale				08/01/2021	-180304	Transfer	45471094	9.41
	Sale				15/01/2021	-315805	Transfer	45155289	9.34
	Purchase				22/01/2021	1400000	Transfer	46555289	9.63
	Sale				22/01/2021	-556635	Transfer	45998654	9.51
	Purchase				29/01/2021	303040	Transfer	46301694	9.58
	Sale				29/01/2021	-599420	Transfer	45702274	9.45
	Purchase				05/02/2021	482484	Transfer	46184758	9.55
	Sale				05/02/2021	-966051	Transfer	45218707	9.35
	Purchase				12/02/2021	1438167	Transfer	46656874	9.65

Sr No	Type	Name of the Shareholder	No of Shares	% of total shares of the company	Date	Increase/ Decrease in share holding	Reason	No of Shares	% of total shares of the company
	Purchase				19/02/2021	741116	Transfer	47397990	9.80
	Purchase				26/02/2021	129083	Transfer	47527073	9.83
	Sale				26/02/2021	-637177	Transfer	46889896	9.70
	Sale				26/03/2021	-27300	Transfer	46862596	9.69
	Purchase				31/03/2021	67	Transfer	46862663	9.69
	Closing Balance				31/03/2021			46862663	9.69
2.	Opening Balance	HDFC TRUSTEE COMPANY LTD- HDFC EQUITY SAVING FUND	43482989	8.99	31/03/2020			43482989	8.99
	Sale				29/05/2020	-212150	Transfer	43270839	8.95
	Sale				05/06/2020	-402000	Transfer	42868839	8.87
	Sale				12/06/2020	-228500	Transfer	42640339	8.82
	Purchase				19/06/2020	3000000	Transfer	45640339	9.44
	Sale				19/06/2020	-3059000	Transfer	42581339	8.81
	Purchase				26/06/2020	1412000	Transfer	43993339	9.10
	Sale				26/06/2020	-1430500	Transfer	42562839	8.80
	Sale				18/12/2020	-2500000	Transfer	40062839	8.29
	Sale				01/01/2021	-10200	Transfer	40052639	8.28
	Purchase				08/01/2021	2000000	Transfer	42052639	8.70
	Sale				08/01/2021	-2000000	Transfer	40052639	8.28
	Sale				22/01/2021	-1800000	Transfer	38252639	7.91
	Sale				29/01/2021	-662000	Transfer	37590639	7.78
	Sale				05/02/2021	-673100	Transfer	36917539	7.64
	Closing Balance				31/03/2021			36917539	7.64
3.	Opening Balance	L AND T MUTUAL FUND TRUSTEE LTD-L AND T MID CAP FU	17730620	3.67	31/03/2020			17730620	3.67
	Sale				31/07/2020	-713870	Transfer	17016750	3.52
	Sale				07/08/2020	-540701	Transfer	16476049	3.41
	Sale				14/08/2020	-1696650	Transfer	14779399	3.06
	Sale				28/08/2020	-4751	Transfer	14774648	3.06
	Sale				04/09/2020	-660213	Transfer	14114435	2.92
	Sale				27/11/2020	-19983	Transfer	14094452	2.92
	Purchase				04/12/2020	816778	Transfer	14911230	3.08
	Sale				18/12/2020	-133147	Transfer	14778083	3.06
	Sale				31/12/2020	-1977831	Transfer	12800252	2.65
	Sale				08/01/2021	-362937	Transfer	12437315	2.57
	Sale				15/01/2021	-119357	Transfer	12317958	2.55
	Sale				22/01/2021	-136243	Transfer	12181715	2.52
	Sale				29/01/2021	-641915	Transfer	11539800	2.39
	Purchase				05/02/2021	340983	Transfer	11880783	2.46
	Sale				19/02/2021	-121902	Transfer	11758881	2.43
	Sale				26/02/2021	-91900	Transfer	11666981	2.41
	Sale				05/03/2021	-204470	Transfer	11462511	2.37

Sr No	Type	Name of the Shareholder	Shareholding at the beginning of the Year		Change in Shareholding (No. of Shares)			Cumulative Shareholding during the Year	
			No of Shares	% of total shares of the company	Date	Increase/ Decrease in share holding	Reason	No of Shares	% of total shares of the company
	Sale				12/03/2021	-159430	Transfer	11303081	2.34
	Sale				19/03/2021	-462900	Transfer	10840181	2.24
	Closing Balance				31/03/2021			10840181	2.24
4.	Opening Balance	FRANKLIN INDIA EQUITY FUND	12325350	2.55	31/03/2020			12325350	2.55
	Purchase				01/05/2020	300000	Transfer	12625350	2.61
	Sale				19/06/2020	-950508	Transfer	11674842	2.41
	Sale				26/06/2020	-857791	Transfer	10817051	2.24
	Sale				30/06/2020	-2342209	Transfer	8474842	1.75
	Purchase				03/07/2020	70000	Transfer	8544842	1.77
	Purchase				31/07/2020	36348	Transfer	8581190	1.78
	Purchase				07/08/2020	493652	Transfer	9074842	1.88
	Purchase				09/10/2020	17478	Transfer	9092320	1.88
	Purchase				16/10/2020	560627	Transfer	9652947	2.00
	Purchase				23/10/2020	70000	Transfer	9722947	2.01
	Purchase				06/11/2020	5471	Transfer	9728418	2.01
	Sale				27/11/2020	-387515	Transfer	9340903	1.93
	Sale				31/12/2020	-152925	Transfer	9187978	1.90
	Sale				01/01/2021	-228684	Transfer	8959294	1.85
	Sale				08/01/2021	-52947	Transfer	8906347	1.84
	Sale				12/02/2021	-606347	Transfer	8300000	1.72
	Sale				26/02/2021	-700000	Transfer	7600000	1.57
	Sale				05/03/2021	-1008380	Transfer	6591620	1.36
	Sale				12/03/2021	-244602	Transfer	6347018	1.31
	Sale				19/03/2021	-210553	Transfer	6136465	1.27
	Closing Balance				31/03/2021			6136465	1.27
5.	Opening Balance	HDFC LIFE INSURANCE COMPANY LIMITED	8000000	1.65	31/03/2020			8000000	1.65
	Sale				12/02/2021	-104747	Transfer	7895253	1.63
	Sale				19/02/2021	-3056	Transfer	7892197	1.63
	Sale				26/02/2021	-392197	Transfer	7500000	1.55
	Sale				05/03/2021	-511753	Transfer	6988247	1.45
	Closing Balance				31/03/2021			6988247	1.45
6.	Opening Balance	SCHRODER ASIAPACIFIC FUND PLC	7309118	1.51	31/03/2020			7309118	1.51
	Closing Balance				31/03/2021			7309118	1.51
7.	Opening Balance	VANGUARD INTERNATIONAL EXPLORER FUND	6724221	1.39	31/03/2020			6724221	1.39
	Closing Balance				31/03/2021			6724221	1.39

Sr No	Type	Name of the Shareholder	Shareholding at the beginning of the Year		Change in Shareholding (No. of Shares)			Cumulative Shareholding during the Year	
			No of Shares	% of total shares of the company	Date	Increase/ Decrease in share holding	Reason	No of Shares	% of total shares of the company
8.	Opening Balance	EASTSPRING INVESTMENTS INDIA EQUITY OPEN LIMITED	6405342	1.32	31/03/2020			6405342	1.32
	Sale				10/04/2020	-91908	Transfer	6313434	1.31
	Sale				17/04/2020	-328168	Transfer	5985266	1.24
	Sale				24/04/2020	-415775	Transfer	5569491	1.15
	Sale				30/06/2020	-984681	Transfer	4584810	0.95
	Sale				18/09/2020	-45319	Transfer	4539491	0.94
	Closing Balance				31/03/2021			4539491	0.94
	9.	Opening Balance	TATA INFRASTRUCTURE FUND	0	0.00	31/03/2020			0
Purchase					18/12/2020	1825000	Transfer	1825000	0.38
Purchase					25/12/2020	2210000	Transfer	4035000	0.83
Purchase					31/12/2020	1600000	Transfer	5635000	1.17
Purchase					22/01/2021	400000	Transfer	6035000	1.25
Purchase					12/02/2021	100000	Transfer	6135000	1.27
Purchase					19/02/2021	110000	Transfer	6245000	1.29
Purchase					19/03/2021	151400	Transfer	6396400	1.32
Closing Balance				31/03/2021			6396400	1.32	
10.	Opening Balance	SCHRODER ASIAN ALPHA PLUS FUND	6357956	1.32	31/03/2020			6357956	1.32
	Closing Balance				31/03/2021			6357956	1.32

(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Mr. Jakob Friis Sorensen, Managing Director				
	At the beginning of the year	--	--	--	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	--	--	--	--
2	Mr. Santosh Breed, Chief Financial Officer				
	At the beginning of the year	80	--	80	---
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	---	--	---	---
3	Mr. Manish Agnihotri, Company Secretary & Compliance Officer				
	At the beginning of the year	5	--	5	--
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	--	--	--	--
	At the End of the year	5	--	5	--

(vi) INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
• Addition				
• Reduction				
Net Change				
Indebtedness at the end of the financial year	NIL	NIL	NIL	NIL
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

(vii) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:
Amt in Rs Mn

Sr. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager Mr. Jakob Friis Sorensen	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	17.13	17.13
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	27.57	27.57
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission	Nil	Nil
	- as % of profit		
	- others, specify		
5	Others, please specify -Performance Bonus/ One-time Special Payment	NA	NA
	Total (A)	44.70	44.70
	Ceiling as per the Act		109.19

B. Remuneration to Other Directors:
Amt in Rs Mn

Particulars of Remuneration	Name of Directors					Total Amount
1. Independent Directors						
	Mr. Tejpreet Singh Chopra	Ms. Hina Shah	Mr. Pradeep Mallick	Mr. Pravin Laheri, IAS (Retd.)	Mr. Samir Chaturvedi	
Fee for attending board / committee meetings	0.50	0.95	0.90	0.30	0.30	2.95
Commission	1.65	0.82	0.82	0.82	NA	4.12
Others, please specify	Nil	Nil	Nil	Nil	Nil	Nil
Total (1)	2.15	1.77	1.72	1.12	0.30	7.07
2. Other Non-Executive Directors						
	Mr. Soren Brandt	Mr. Julian Bevis	Mrs. Avantika Singh Aulakh, IAS			
Fee for attending board / committee meetings	0.30	0.25	Nil			0.55
Commission	Nil	Nil	Nil			Nil
Others, please specify	Nil	Nil	Nil			Nil
Total (2)	0.30	0.25	Nil			0.55
Total Managerial Remuneration						7.62
Overall Ceiling as per the Act						21.84

C. Remuneration to Key Managerial Personnel Other than Managing Director/Manager/Whole time Director: Amt in Rs Mn

	Particulars	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	6.56	9.15	15.71
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961		Nil	Nil	Nil
2	Stock Option		Nil	Nil	Nil
3	Sweat Equity		Nil	Nil	Nil
4	Commission		Nil	Nil	Nil
	- as % of profit				
	- others, specify				
5	Others, please Specify- Performance Bonus		1.32	1.93	3.25
	Total		7.88	11.08	18.96

PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD /NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL