

12th November 2020

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Scrip Name: GPPL	BSE Limited 14 th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 533248
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Dear Madam/ Sir,

Sub: Decisions taken at the Board Meeting

In continuation of letter dated 12th November 2020 by Gujarat Pipavav Port Limited ('the Company') intimating about approval of Unaudited Standalone & Consolidated financial results for the Quarter and Half year ended 30th September 2020, approval for payment of Interim Dividend and Record Date for determining the Members eligible for interim dividend, the Board of Directors have also approved the following in the Meeting held today:

- (i) **Appointment of Independent Director:** Mr. Samir Chaturvedi is appointed as Independent Director of the Company for a period of five years from 12th November 2020 to 11th November 2025;
- (ii) **Appointment of Additional Director:** Mr. Maarten Degryse is appointed as Additional Director representing the Promoters APM Terminals;
- (iii) **Re-constitution of Audit Committee:** To include Mr. Samir Chaturvedi and Mr. Maarten Degryse to replace Mr. Keld Pedersen. The Audit Committee shall now comprise total 4 Directors out of which 3 including the Chairman of the Committee are Independent Directors and 1 shall be Non-Executive Non-Independent Director;
- (iv) **Appointment of Mr. Soren Brandt as Member of CSR Committee and Risk Management Committee:** With appointment of Mr. Soren Brandt, the CSR Committee shall comprise 3 Members out of which 1 Member who is also Chairman is Independent Director, 1 is Non-Executive Non-Independent Director and 1 Managing Director. The Risk Management Committee shall comprise 3 Members. All of them are Directors out of which 2 are Non-Executive Non-Independent Directors and 1 is Managing Director; and
- (v) **Conduct Postal Ballot by way of Remote E-voting only for Shareholders' approval:** The approval is being sought for Appointment of Mr. Samir Chaturvedi as Independent Director, Appointment of Mr. Soren Brandt and Mr. Maarten Degryse as Directors of the Company liable to retire by rotation. The Cut-off Date for determining the Members is Friday 13th November 2020. The Remote E-voting shall commence from 22nd November 2020 at 9.00 AM to 21st December 2020 at 5.00 PM. The Company shall not be sending physical Postal Ballot to shareholders. Therefore, the Members who hold shares in demat form and do not have registered email address are requested to register their email address with their Depository Participants and those holding shares in physical form are requested to register their email address with the Company's Registrar and Transfer Agents KFin Technologies Private Limited.

With the appointment of Directors as mentioned above, the Company's Board of Directors now comprises 11 Directors out of which 4 Directors including the Chairman and a Woman Director are Independent Directors, 1 is Non-Executive Non-Independent Director representing Gujarat Maritime Board, 5 Non-Executive Non-Independent Directors along with 1 Managing Director are representing the Promoters APM Terminals.

The Profile of Mr. Samir Chaturvedi and Mr. Maarten Degryse is as follows:

Mr. Samir Chaturvedi 58 years is currently the Chief Executive Officer of Khalifa Industrial Zone (KIZAD), the integrated trade and industrial hub of Abu Dhabi. He has over 35 years of experience in the field of logistics, shipping, supply chain management, automotive, infrastructure and real estate development. Prior to joining KIZAD in May 2018 he was with Economic Zones World, a DP World Group Company from 2005 to 2018 holding various positions the latest being as Senior Vice President Commercial, Business

APM Terminals Pipavav**Gujarat Pipavav Port Ltd.**

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Development and Customised Solutions. He was also on the Board of various entities of Economic Zones World such as Jafza International, Gazeley Holdings Limited and Port Klang Free Zone. Prior to that he was with Zim Integrated Shipping Services Hong Kong during the Years 2004 and 2005. He was also with Maersk Logistics from 1998 to 2004 first as General Manager in India and then as Board of Director and General Manager for Middle East, Sub Region of UAE, Oman and Qatar. Prior to that he has worked with Lemuir Group (now DHL India), Maruti Suzuki India and Indian Hotels Company.

Mr. Chaturvedi is a Graduate from Punjab University. He also holds Post Graduate Diploma in Business Administration from Annamalai University, Diploma in Logistics and Supply Chain Management from the Chartered Institute of Logistics and Transport, UK and Executive Management Programme from INSEAD and Harvard University. He is also Certified European Senior Logistician from the EU Certification Board of Logistics.

Mr. Maarten Degryse 42 years is currently the Head of Finance for APM Terminals Asia Region. Prior to this position he was Managing Director of Siam Shoreside Services, the Maersk Inland Container Depot in Thailand, for a period of three years. Prior to that he was CFO for APM Terminals Zeebrugge, Belgium for three years. He has also been CFO in various terminals in Asia like LCB Container Terminal 1 Limited, Thailand and Cai Mep International Terminal Co., Ltd., Vietnam.

Mr. Degryse is a graduate in Business Administration and has Masters in International Relations and Trade.

The Company believes that it will benefit from the knowledge and experience of Mr. Chaturvedi and Mr. Degryse.

Kindly note none of the Directors have any relationship with each other.

The Company confirms its compliance with the requirements of Regulations 17, 18 and 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 after the appointments to the Board, to the Audit Committee and to the Risk Management Committee as mentioned hereinabove.

The Exchanges are requested to kindly take this information on record as per Regulation 30(4) read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The letter is also being made available on the Company website www.pipavav.com

Thank you,

Yours truly,
For **Gujarat Pipavav Port Limited**

Manish Agnihotri
Company Secretary & Compliance Officer