

7th November 2019

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Scrip Symbol: GPPL	BSE Limited 14 th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 533248
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Dear Madam/ Sir,

Sub: Intimation under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 regarding the Related Party Transactions

Kindly find attached the details of Related Party Transactions of Gujarat Pipavav Port Limited ('the Company') for the half year ended 30th September 2019, pursuant to the requirements under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018. These transactions are being submitted on a consolidated basis as per the requirements under the Regulations.

The details are also being made available on the Company website www.pipavav.com

Thank you,

Yours truly,
For **Gujarat Pipavav Port Limited**



Manish Agnihotri
Company Secretary & Compliance Officer



List of related parties and their relationship

Relation	Party
A. Party with substantial interest and its affiliates	(i) APM Terminals Mauritius Limited, Mauritius
	(ii) APM Terminals Management B.V., The Netherlands
	(iii) Maersk Line A/S, Denmark (formerly known as A.P. Moller - Maersk A/S)
	(iv) APM Terminals India Private Limited, India
	(v) Maersk Line India Private Limited, India
	(vi) GPRO Services India Private Limited, India
	(vii) Maersk Training India Private Limited, India
	(viii) Gateway Terminals India Private Limited, India
	(ix) Maersk Training Svendborg A/s, Denmark
	(x) Damco India Private Limited, India
	(xi) APM Terminals Vado Ligure S.P.A.
	(xii) Hamburg Süd India Private Limited
	(xiii) APM Terminals Medport Tangier
B. Associate	Pipavav Railway Corporation Limited
C. Directors, Non-Executive Directors and Key managerial personnel	<p>A) Executive directors Mr. Keld Pedersen (Managing director) Upto 31st May 2019 thereafter from 1st June 2019 he became Non-Executive Director</p> <p>B) Non-Executive directors Mr. Tejpreet Singh Chopra Ms. Hina Shah Mr. Pradeep Mallick Mr. Pravin Laheri, IAS (Retd.) Mr. David Skov (ceased to be Director from 28th July 2019)* Mr. Julian Bevis* Mr. Mukesh Kumar, IAS (Nominee of GMB)* Mr. Timothy Smith from 19th September 2019*</p> <p>C) Key Managerial Personnel Mr. Santosh Breed</p>

* No transactions during the period




Related Party Transactions
Amt in Rs Mn
(ii) Transactions during the half year ended 30th September 2019

S. No.	Name of the Related Party	Nature of Transaction	For Half year ended 30 th September 2019	For Year ended 31 st March 2019
1	Maersk Line A/S	Income from Port Services	1,143.58	2,138.03
2	Maersk Line India Private Limited	Income from Port Services	0.44	0.83
3	APM Terminals India Private Limited	Income from Port Services	1.12	3.20
4	Hamburg Sud India Private Limited	Income from Port Services	0.85	1.20
		Total	1,145.99	2,143.26
5	Maersk Line A/S	Professional Services received	(10.35)	(19.99)
6	Maersk Line India Private Limited	Professional Services received	--	(1.18)
7	GPRO Services India Private Limited	Professional Services received	(2.55)	(5.30)
		Total	(12.90)	(26.47)
8	APM Terminals Management BV	Business Support Service Charge	(32.61)	(63.47)
		Total	(32.61)	(63.47)
9	APM Terminals Management BV	Expenses incurred on our behalf	(23.04)	(46.03)
10	Damco India Private Limited	Expenses incurred on our behalf	(0.81)	(1.61)
		Total	(23.85)	(47.64)
11	Maersk Line India Private Limited	Expenses incurred on their behalf	0.09	0.10
12	APM Terminals India Private Limited	Expenses incurred on their behalf	0.46	0.69
13	APM Terminals Management BV	Expenses incurred on their behalf	1.36	--
14	APM Terminals Vado Ligure Spa	Expenses incurred on their behalf	0.53	--
		Total	2.44	0.79
15	APM Terminals Management BV	Training Expenses	(0.32)	--
16	Maersk Training Svendborg A/S	Training Expenses	--	(0.05)
		Total	(0.32)	(0.05)
17	Pipavav Railway Corporation Limited	Manpower Cost	(1.93)	(3.49)
		Total	(1.93)	(3.49)
18	APM Terminals Management BV	Capital Expenditure	(3.14)	(2.50)
		Total	(3.14)	(2.50)
19	Pipavav Railway Corporation Limited	Dividend Income	38.00	38.00
		Total	38.00	38.00
20	APM Terminals Mauritius Limited	Dividend payment	(374.27)	(706.96)
		Total	(374.27)	(706.96)




Related Party Transactions
Amt in Rs Mn
(ii) Closing Balances

S. No.	Name of the Related Party	Nature of Transaction	For Half year ended 30 th September 2019	For Year ended 31 st March 2019
1	Maersk Line A/S	Receivable	258.55	276.38
2	Maersk Line India Private Limited	Receivable	0.32	0.20
3	APM Terminals India Private Limited	Receivable	0.55	0.97
4	Gateway Terminals India Private Limited	Receivable	0.07	0.04
5	Hamburg Sud India Private Limited	Receivable	--	0.23
		Total	259.49	277.82
6	Maersk Line A/S	Trade Payable	10.44	5.45
7	Maersk Line India Private Limited	Trade Payable	--	0.02
8	APM Terminals Management BV	Trade Payable	87.27	30.14
9	GPRO Services India Private Limited	Trade Payable	1.39	1.35
10	Pipavav Railway Corporation Limited	Trade Payable	1.93	3.49
		Total	101.03	40.45
11	APM Terminals Management BV	Capital Creditors	3.17	1.27
		Total	3.17	1.27
12	Maersk Line A/S	Deposit Received	40.00	40.00
13	Hamburg Sud India Private Limited	Deposit Received	1.20	--
14	Damco India Private Limited	Deposit Received	0.30	--
		Total	41.50	40.00
15	Pipavav Railway Corporation Limited	Investment	830.00	830.00
		Total	830.00	830.00




Related Party Transactions
(iii) Details of Remuneration to Directors and Key Managerial Personnel
Amt in Rs Mn

Name of Non-Executive Directors/Key Managerial personnel	Fees for attending Board/Committee meetings	Commission	Managerial Remuneration@	Total
Mr. Tejpreet Singh Chopra	0.25 <i>0.60</i>	1.50 <i>1.50</i>	-	1.75 <i>2.10</i>
Ms. Hina Shah	0.50 <i>0.95</i>	0.75 <i>0.75</i>	-	1.25 <i>1.70</i>
Mr. Pradeep Mallick	0.45 <i>1.00</i>	0.75 <i>0.75</i>	-	1.20 <i>1.75</i>
Mr. Pravin Laheri. IAS (Retd.)	0.55 <i>1.10</i>	0.75 <i>0.75</i>	-	1.30 <i>1.85</i>
Mr. Keld Pedersen	-	-	12.64 <i>67.35</i>	12.64 <i>67.35</i>
Mr. Santosh Breed	-	-	6.65 <i>10.25</i>	6.65 <i>10.25</i>

Amounts in italics represent amounts as at 31 March 2019

@ As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.


